



Advanced Chemical Industries Limited

ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208

Price Sensitive Information (PSI)

This is for information of all concerned that the Board of Directors of the Company in its 189th Meeting held on Thursday, 26 September 2019 at 5:00 pm approved the formation of a new subsidiary company under the title of “**ACI Marine and Riverine Technologies Limited**” having its authorized capital of BDT 50 (Fifty) Crore and a paid up capital of BDT 10 (Ten) Crore wherein Advanced Chemical Industries Limited shall hold 77% shares at the earliest convenience subject to the approval of concern authority.

By Order of the Board

Mohammad Mostafizur Rahman
Company Secretary

26 September 2019, Dhaka