



Advanced Chemical Industries Limited
ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208

Price Sensitive Information (PSI)

This is for information of all concerned that the Board of Directors of the Company in its 188th Board Meeting held on Tuesday, 30 July 2019 at 4:30 pm approved a joint-venture arrangement to form and establish a joint-venture company with CO-RO A/S, a renowned Danish juice manufacturing company having its operation in 80 countries and market leader in several Asian countries, under the name & style, ACI CO-RO BANGLADESH LTD., wherein Advanced Chemical Industries Limited will invest BDT 499 mn over a period of next 2 years against its 49.90% holding in the proposed company.

By Order of the Board

Mohammad Mostafizur Rahman
Company Secretary

30 July 2019,
Dhaka