



Advanced Chemical Industries Limited

ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208

Price Sensitive Information (PSI)

This is for information of all concerned that the Board of Directors of Advanced Chemical Industries Limited (the Company) in its 220th Meeting held on Monday, 28 October 2024 at 4:00 pm, through hybrid system took the following decisions among others:

1. Issue and allotment of shares

In accordance with the earlier disclosures and Judgement passed in the Company Matter No. 272 of 2022 on 7 November 2023 by the Honorable High Court Division, 195,374 nos. of ordinary shares of Tk.10/- (Taka Ten) each only will be issued and allotted in favour of the equity shareholders of Premiaflex Plastics Limited as per the following table:

| S/L | Name of the Shareholders | Quantity of Ordinary Shares | Face Value (BDT) | Total Amount of issued Shares (BDT) |
|-----|--------------------------|-----------------------------|------------------|-------------------------------------|
| 1 | Mr. M Anis Ud Dowla | 194,989 | 10 | 1,949,890 |
| 2 | Dr. Arif Dowla | 195 | 10 | 1,950 |
| 3 | Ms. Shusmita Anis | 190 | 10 | 1,900 |

and the authorized share capital of the Premiaflex Plastics Limited i.e. BDT 150 Crore will be added with the current Authorized Capital of the Company in line with the said order and the article 38 of the Scheme of Amalgamation. Accordingly, the Authorised Capital of the Company will now become BDT 300 Crore.

2. Adoption of Annual Audited Financial Statements

The Board of Directors of the Company has adopted the Audited Financial Statements for the year ended 30 June 2024 and disclosed the following in respect of the Financial Statements:

⇒ Comparative Financial Disclosures

(Fig. in BDT)

| FINANCIAL INDICATORS | ADVANCED CHEMICAL INDUSTRIES LIMITED | | CONSOLIDATED | |
|--|--------------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | For the year ended 30 June 2024 | For the year ended 30 June 2023 | For the year ended 30 June 2024 | For the year ended 30 June 2023 |
| Earnings Per Share (EPS) | 43.98 | 22.99 | (18.25) | (6.47) |
| Net Operating Cash Flow Per Share (NOCFPS) | 41.10 | 22.87 | 0.82 | (24.44) |
| Net Asset Value Per Share (NAV) | 325.44 | 280.37 | 91.17 | 113.38 |

Reasons for significant deviation: During the year, the Company achieved a 7.77% growth in consolidated revenue and a 14.98% increase in consolidated gross profit. However, the Consolidated Earnings Per Share (EPS) was negative Tk 18.25, largely due to increased operating expenses and higher borrowing costs driven by unfavorable shifts in market interest rates and a higher volume of borrowings to support strategic business growth. Conversely, the Consolidated Net Operating Cash Flow Per Share (NOCFPS) improved, reflecting enhanced collection efforts and favorable changes in the working capital.

3. Recommendation of Dividend, Record Date & 51st Annual General Meeting (AGM)

| | | | |
|-----------------------|---|------------------|---|
| Dividend Recommended: | Cash : 20% (i.e. TK. 2/- for every ordinary share of Tk. 10/-) Stock : 15% (i.e.15 bonus shares for every 100 ordinary shares) | AGM Date & Time: | Sunday, 29 December 2024 at 11:30 am |
| Record Date: | Sunday, 17 November 2024 | Venue: | Through Digital System |

Notes:

- Members, whose names would appear in the Members/Depository Register on the Record Date, are entitled to receive the Dividend;
- Shareholders are requested to update their Bank Account details of the BO Account including Routing Number to get the Dividend online, email address to receive the Annual Report online and provide their 12-digit e-TIN Number to avail the Income Tax deduction @ 10% instead of 15% through their respective Depository Participant (DP) before the "Record Date";
- The Shareholders bearing folio numbers are requested to update their mailing & email address and submit their 12-digit e-TIN certificate to Company's Share Office at 9 Motijheel, Dhaka, before the "Record Date"; and,
- The concerned Brokerage/DPs are requested to provide the details (shareholder's name, BO ID, e-mail address, shareholding position, gross dividend receivable, applicable tax rate and net divided receivable) of their Margin Loan Holders who hold Company's share on the Record Date to share office or email to monir@aci-bd.com along with DPs Bank details (account name, account number, routing No., etc.), latest by 05 December 2024.

By Order of the Board

Mohammad Mostafizur Rahman
Company Secretary