



## Advanced Chemical Industries Limited

ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208

### Price Sensitive Information

This is for information of all concerned that the Board of Directors of Advanced Chemical Industries Limited (ACI Limited) in its meeting held on Sunday, 13 June 2021 has approved the foreign investment of BDT. 839,999,700 (Taka eight hundred thirty nine million nine hundred ninety nine thousand seven hundred only) for a total number of 1,555,555 (one million five hundred fifty five thousand five hundred fifty five) Convertible Non-cumulative Preference Shares of BDT 100/- each at a premium of BDT 440/- per share in the share capital of ACI Motors Limited (one of the Subsidiary of the Company) and approved the draft Amended and Restated Shareholders' Agreement and Second Tranche Share Subscription Agreement for execution. The said shares will be issued to Bangladesh Managed Account C.V., a limited partnership where FMO (NETHERLANDSE FINANCIERINGS-MAATSCHAPPIJ VOOR ONTWIKKELINGSLANDEN N.V.), CDC (Commonwealth Development Corporation) and Norfund are the primary investors. This second tranche of foreign direct investment by CDC and Norfund (through Bangladesh Managed Account C.V.) in the ACI Motors Ltd. displays the continued trust and confidence of the foreign investors in the ACI name. The proceeds of the investment will be used for business growth as well as for expansion of existing manufacturing facilities of ACI Motors Ltd. This new investment will dilute Company's shareholding in the ACI Motors Limited from 52.70% to 46.80%.

By Order of the Board

  
Mohammad Mostafizur Rahman  
Company Secretary

13 June 2021, Dhaka