



Advanced Chemical Industries Limited

ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208

Price Sensitive Information

This is for information of all concerned that the Board of Directors of Advanced Chemical Industries Limited (ACI Limited) on Thursday, 13 August 2020 has approved foreign investment of BDT 1,260,000,360/- (One Billion Two Hundred Sixty Million Three Hundred and sixty only) for 2,333,334 Convertible Non-cumulative Preference Shares of BDT 100/- each at a premium of BDT 440/- in the share capital of ACI Motors Limited, one of its Subsidiaries and approved the draft Shareholders' Agreement and Share Subscription Agreement for execution. The said shares will be issued to Bangladesh Managed Account C.V, a limited partnership of FMO (NETHERLANDSE FINANCIERINGS-MAATSCHAPPIJ VOOR ONTWIKKELINGSLANDEN N.V.), a limited company incorporated under the Laws of the Netherlands and SDI Pte. Limited, a company established under the laws of Singapore. The proceeds will be used for business growth and expansion of existing manufacturing facilities of ACI Motors. This arrangement will reduce the Company's shareholding in ACI Motors Limited from 65.00% to 52.70%.

By Order of the Board

Mohammad Mostafizur Rahman
Company Secretary

13 August 2020, Dhaka