

Advanced Chemical Industries Limited

3rd Quarter, FY 2021-22; Business Highlights & Reasons for Significant Deviations

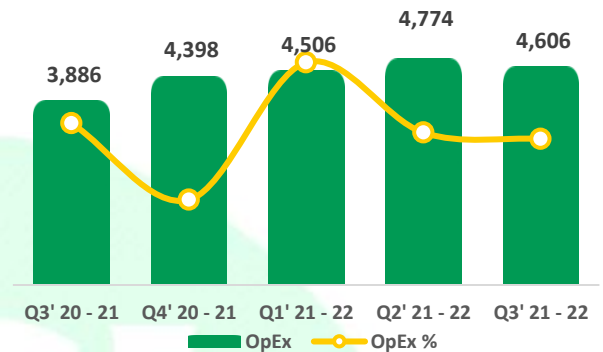
ACI Limited is the parent of ACI Group and the consolidated key financial information for the 3rd Quarter of FY 2021 - 22 comparing with the Same Quarter Last Year (SQLY) is highlighted below:

Executive Summary:

ACI Limited BDT Millions	Q3 2021 - 2022	Q3 2020 - 2021	Q2 2021 - 2022	Q-Q SQLY	Q-Q PQTY
Revenue	6,898	5,962	7,189	16%	-4%
Gross profit	2,864	2,637	3,108	9%	-8%
Opex	2,210	1,878	2,401	18%	-8%
Opex % to revenue	32%	32%	33%		
PBT	593	689	984	-14%	-40%
NPAT	455	499	745	-9%	-39%
NOCF	(271)	(84)	805	-223%	-134%

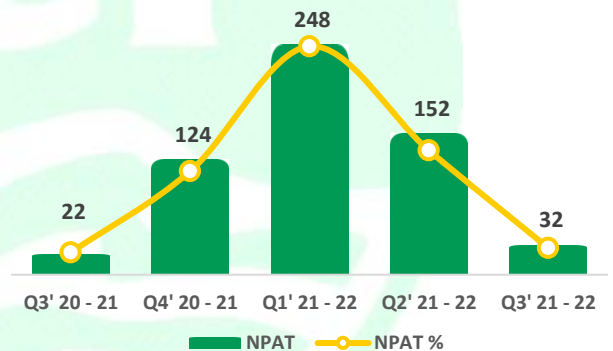
ACI Limited as the stand-alone company has reported revenue of BDT 6,898 Mn for the 3rd Quarter of FY 2021-22, a growth of 16% over Same Quarter Last Year (SQLY). The Gross Profit for the 3rd Quarter has demonstrated a 9% growth from SQLY. The OpEx has increased by 18% from SQLY. Both the PBT and NPAT displayed de-growth of 14% and 9% respectively from SQLY. In addition to that, NOCF has a de-growth of 223% over SQLY.

The consolidated operating expenses for the 3rd Quarter was BDT 4,606 Mn which is higher than that of SQLY by BDT 720 Mn. The OpEx percentage to Revenue remained around 20% despite the growth of revenue over the SQLY owing to improved operating efficiency.



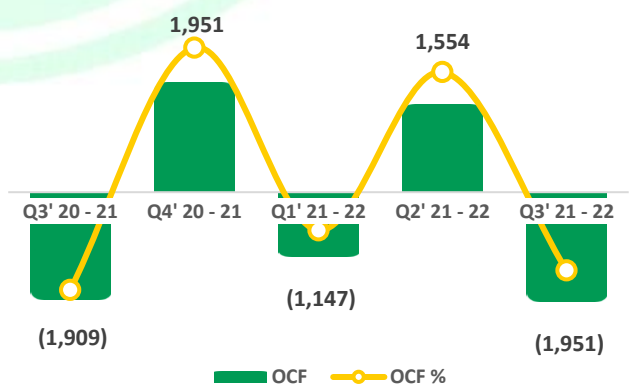
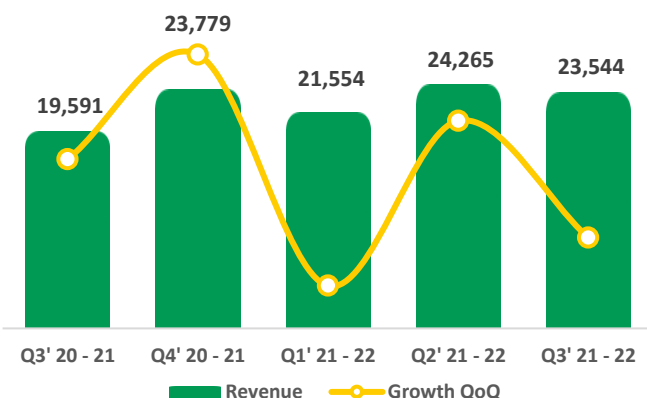
The consolidated Net Profit After Tax (NPAT) attributable to equity holders for the 3rd Quarter is BDT 32 Mn improving from SQLY by BDT 10 Mn, a growth of 45% from the SQLY mainly owing to the growth in consolidated revenue.

ACI Group BDT Millions	Q3 2021 - 2022	Q3 2020 - 2021	Q2 2021 - 2022	Q-Q SQLY	Q-Q PQTY
Revenue	23,544	19,591	24,265	20%	-3%
Gross profit	5,952	5,119	6,470	16%	-8%
Opex	4,606	3,886	4,774	19%	-4%
Opex % to revenue	20%	20%	20%		
PBT	506	498	863	2%	-41%
NPAT to equity holders	32	22	152	45%	-79%
NOCF	(1,951)	(1,909)	1,554	-2%	-226%



ACI Limited as the group had revenue growth in the 3rd Quarter of FY 2021-22. It reported a Revenue of BDT 23,544 Mn for the 3rd Quarter of FY 2021-22, a growth of 20% from the SQLY and de-growth of 3% from Previous Quarter This Year (PQTY). The Consolidated Profit Before Tax for the 3rd Quarter was BDT 506 Mn which is higher than SQLY by BDT 8 Mn showing growth of 2% over SQLY.

The consequential results of positive consolidated Profit ultimately generated a consolidated Earnings per Share (EPS) of BDT 0.44 per share which was BDT 0.30 per share in the SQLY.



The consolidated Net Operating Cash Flows (NOCF) for the 3rd Quarter decreased to BDT (1,951) Mn from BDT (1,909) Mn of SQLY mainly due to investment on working capital to facilitate revenue growth in coming months.

For detailed published un-audited 9 Month (Q3) financial statements please visit

<https://www.aci-bd.com/financials/fin-2021-2022/>