

Advanced Chemical Industries Limited

2nd Quarter, FY 2021-22; Business Highlights & Reasons for Significant Deviations

ACI Limited is the parent of ACI Group and the consolidated key financial information for the 2nd Quarter of FY 2021-22 comparing with the Same Quarter Last Year (SQLY) is highlighted below:

Executive Summary:

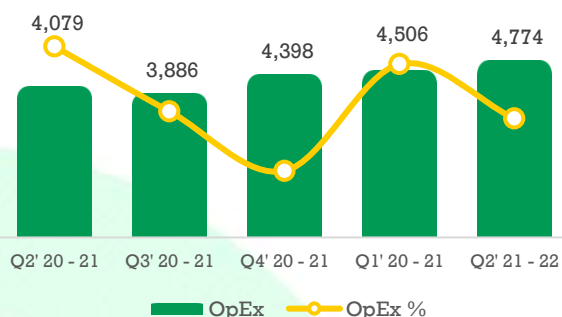
ACI Limited BDT Millions	Q2 2021 - 22	Q2 2020 - 21	Q1 2021 - 22	Q-Q SQLY	Q-Q PQTY
Revenue	7,189	6,775	7,639	6%	-6%
Gross profit	3,108	2,982	3,415	4%	-9%
OpEx	2,401	2,173	2,419	10%	-1%
OpEx % to revenue	33%	32%	32%		
PBT	984	1,144	884	-14%	11%
NPAT	745	867	645	-14%	16%
NOCF	805	1,202	1,172	-33%	-31%

ACI Limited as the stand-alone company has reported revenue of BDT 7,189 Mn for the 2nd Quarter of FY 2021-22, a growth of 6% over Same Quarter Last Year (SQLY). The Gross Profit for the 2nd Quarter has demonstrated a 4% growth from SQLY. The OpEx has increased by 10% from SQLY. Both the PBT and NPAT displayed degrowth of 14% from SQLY. In addition to that, NOCF changed by negative 33% over SQLY.

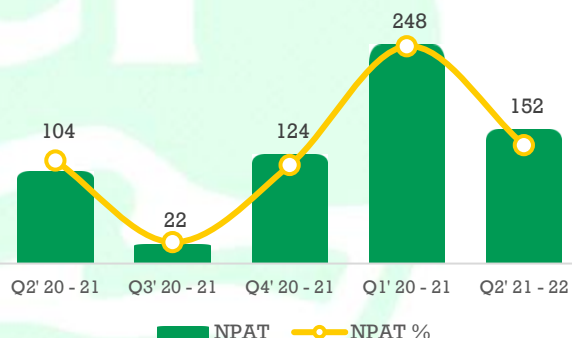
ACI Group BDT Millions	Q2 2021 - 22	Q2 2020 - 21	Q1 2021 - 22	Q-Q SQLY	Q-Q PQTY
Revenue	24,265	19,146	21,554	27%	13%
Gross profit	6,470	5,438	6,137	19%	5%
OpEx	4,774	4,079	4,506	17%	6%
OpEx % to revenue	20%	21%	21%		
PBT	863	621	819	39%	5%
NPAT to equity holders	152	104	248	46%	-39%
NOCF	1,554	(196)	(1,147)	893%	236%

ACI Limited as a group had revenue growth in the 2nd Quarter of FY 2021-22. It reported a Revenue of BDT 24,265 Mn for the 2nd Quarter of FY 2021-22, a growth of 27% from the SQLY and 13% from Previous Quarter This Year (PQTY). The Consolidated Profit Before Tax for the 2nd Quarter was BDT 863 Mn which is higher than SQLY by BDT 242 Mn showing growth of 39% over SQLY.

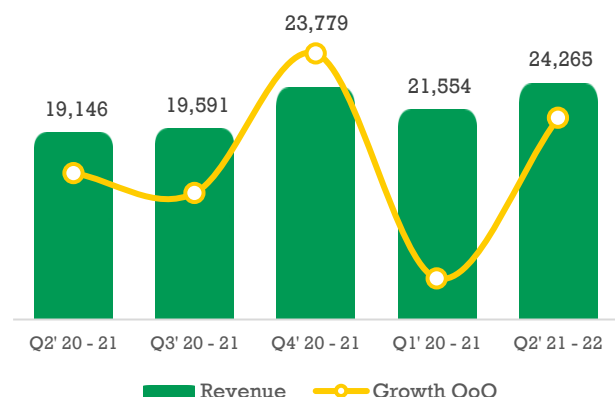
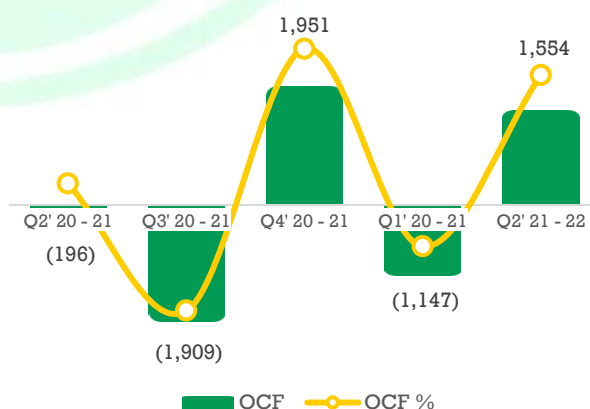
The consolidated operating expenses for the 2nd Quarter was BDT 4,774 Mn which is higher than that of SQLY by BDT 695 Mn. The OpEx percentage to Revenue reduced to 20% from 21% in SQLY, owing to improved operating efficiency.



The consolidated Net Profit After Tax (NPAT) attributable to equity holders for the 2nd Quarter is BDT 152 Mn improving from SQLY by BDT 48 Mn; a growth of 46% from the SQLY mainly owing to improved efficiency in operations, higher sales, and lower percentage increase in financing cost.



The consequential results of positive consolidated Profit ultimately generated consolidated Earnings per Share (EPS) of BDT 2.10 per share, which was BDT 1.44 per share in the SQLY.



The consolidated Net Operating Cash Flows (NOCF) for the 2nd Quarter increased to BDT 1,554 Mn from BDT (196) Mn of SQLY mainly due to better working capital management.