

Advanced Chemical Industries PLC

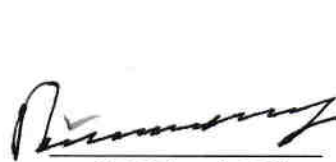
Condensed Interim Financial Statements
2nd quarter ended report 2024-2025
for the six months period ended on 31 December 2024

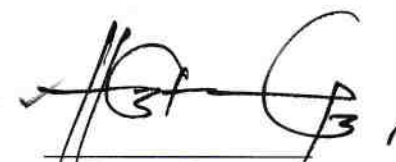
Advanced Chemical Industries PLC
Statement of financial position
Unaudited

	Note	As at 31 December 2024	Figures in '000' Taka As at 30 June 2024
Assets			
Property, plant and equipment	2	18,589,485	17,951,455
Right-of-use assets		630,735	688,959
Investments	3	3,682,966	3,632,438
Intangible assets		10,428	10,644
Biological assets		57,848	52,493
Non-current assets		22,971,463	22,335,988
Inventories	4	9,350,137	8,710,393
Trade receivables	5	4,484,396	4,036,880
Other receivables		1,057,410	743,954
Inter-company receivables	6	38,257,091	34,127,510
Current tax assets		1,103,838	1,001,981
Advances, deposits and prepayments	7	2,118,725	1,918,300
Cash and cash equivalents		1,781,611	1,243,417
Current assets		58,153,207	51,782,435
Total assets		81,124,671	74,118,423
Equity			
Share capital		878,612	762,056
Share premium		457,210	402,310
Merger consideration shares reserve		-	56,854
Reserves		4,869,904	4,877,506
Retained earnings		20,875,162	18,765,010
Total equity		27,080,888	24,863,737
Liabilities			
Employee benefits	8	1,773,417	1,558,453
Long term borrowings	9	1,491,894	1,692,941
Non-current portion of lease liabilities		474,030	488,415
Deferred tax liabilities		244,821	300,417
Non-current liabilities		3,984,161	4,040,226
Bank overdraft		8,661,978	6,059,933
Loans and borrowings	10	28,168,409	27,235,242
Current portion of lease liabilities		188,724	187,024
Trade payables		1,323,627	1,419,329
Inter-company payables	11	6,112,120	6,261,434
Other payables	12	5,443,631	4,043,278
Unclaimed/unpaid dividend account		161,132	8,222
Current liabilities		50,059,621	45,214,461
Total liabilities		54,043,783	49,254,687
Total equity and liabilities		81,124,671	74,118,423
Net asset value (NAV) per share (in Taka)		308.22	282.99


 Managing Director


 Director


 Chief Financial Officer


 Company Secretary

Advanced Chemical Industries PLC
Statement of profit or loss
Unaudited

Figures in '000' Taka

	Note	For the half year ended from		For the 2nd quarter ended from	
		July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Revenue	13	22,401,549	17,545,242	12,262,690	8,810,839
Cost of sales	14	(13,936,591)	(10,418,350)	(7,691,913)	(5,332,847)
Gross profit		8,464,958	7,126,892	4,570,777	3,477,993
Administrative, selling and distribution expenses	15	(5,887,557)	(5,709,960)	(3,214,466)	(2,885,225)
Other income		1,293,062	918,656	1,259,962	814,065
Operating profit		3,870,464	2,335,588	2,616,273	1,406,832
Net finance costs		(656,011)	(122,078)	(379,247)	(21,780)
Profit before contribution to WPPF		3,214,453	2,213,509	2,237,027	1,385,052
Contribution to WPPF		(160,723)	(110,675)	(111,851)	(69,253)
Profit before tax		3,053,730	2,102,834	2,125,175	1,315,800
Income tax expense		(676,174)	(431,826)	(478,636)	(212,926)
Profit after tax		2,377,556	1,671,008	1,646,539	1,102,874

Earnings per share

Basic and diluted earnings per share (EPS) (in Taka)	27.06	19.02	18.74	12.55
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*Financials of July to December 2024 include effect of merger with Premiaflex Plastics Limited.


 Managing Director


 Director


 Chief Financial Officer


 Company Secretary

Advanced Chemical Industries PLC
Statement of profit or loss and other comprehensive income
Unaudited

	Figures in '000' Taka			
	For the half year ended from		For the 2nd quarter ended from	
	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Profit after tax	2,377,556	1,671,008	1,646,539	1,102,874
Other comprehensive income:				
Change in fair value of FVOCI financial assets	(8,944)	(5,930)	2,904	-
Income tax on FVOCI financial assets	1,342	593	(436)	-
Other comprehensive income, net of tax	(7,603)	(5,337)	2,468	-
Total comprehensive income	2,369,953	1,665,671	1,649,007	1,102,874

Advanced Chemical Industries PLC
Statement of changes in equity
Unaudited

	Figures in '000' Taka							
	For the half year ended from July 2024 to December 2024							
	Share capital	Share premium	Merger consideration shares reserve	Capital reserve	FVOCI reserve	Revaluation reserve	Retained earnings	Total equity
Balance at 1 July 2024	762,056	402,310	56,854	1,671	291,665	4,584,170	18,765,010	24,863,737
Total comprehensive income								
Profit after tax	-	-	-	-	-	-	2,377,556	2,377,556
Other comprehensive income, net of tax	-	-	-	-	(7,603)	-	-	(7,603)
Total comprehensive income	-	-	-	-	(7,603)	-	2,377,556	2,369,953
Transaction with owners of the Company								
Issuance of merger consideration share	1,954	54,900	(56,854)	-	-	-	-	-
Stock dividend	114,602	-	-	-	-	-	(114,602)	-
Cash dividend	-	-	-	-	-	-	(152,802)	(152,802)
Total transactions with owners of the Company	116,555	54,900	(56,854)	-	-	-	(267,404)	(152,802)
Balance at 31 December 2024	878,612	457,210	-	1,671	284,063	4,584,170	20,875,162	27,080,888

	For the half year from July 2023 to December 2023							
	Share capital	Share premium	Merger consideration shares reserve	Capital reserve	FVOCI reserve	Revaluation reserve	Retained earnings	Total equity
	Balance at 1 July 2023	762,056	402,310	-	1,671	393,444	4,157,372	15,703,474
Total comprehensive income								
Profit after tax	-	-	-	-	-	-	1,671,008	1,671,008
Other comprehensive income, net of tax	-	-	-	-	(5,337)	-	-	(5,337)
Total comprehensive income	-	-	-	-	(5,337)	-	1,671,008	1,665,671
Transaction with owners of the Company								
Stock dividend	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	(304,823)	(304,823)
Total transactions with owners of the Company	-	-	-	-	-	-	(304,823)	(304,823)
Balance at 31 December 2023	762,056	402,310	-	1,671	388,108	4,157,372	17,069,659	22,781,176

Advanced Chemical Industries PLC
Statement of cash flows
Unaudited

	Figures in '000' Taka	
	For the half year ended from	
	July 2024 to December 2024	July 2023 to December 2023
Cash flows from operating activities		
Cash receipts from customers and others	21,892,483	17,125,610
Cash paid to suppliers and employees	(19,043,906)	(16,219,396)
Cash generated from / (used in) operating activities	2,848,577	906,214
Paid to WPPF	(209,270)	(144,544)
Finance costs paid	(416,138)	(92,664)
Income tax paid	(832,286)	(423,311)
	(1,457,694)	(660,519)
Net cash from / (used in) operating activities*	16	245,695
Cash flows from investing activities		
Acquisition of property, plant and equipment	(78,676)	(331,508)
Payments for capital work-in-progress	(873,795)	(482,480)
Sale proceeds from property, plant and equipment	2,660	223
Purchase of biological assets	(6,746)	(1,184)
Dividend received	959,543	352,000
Investment	(59,473)	(94,305)
Net cash from / (used in) investing activities	(56,488)	(557,253)
Cash flows from financing activities		
Inter-company debts received/(paid)	(4,324,781)	(2,187,172)
Dividend paid	-	(103)
Payment for lease liabilities	(98,782)	(92,425)
Short-term borrowing received/(paid)	1,104,623	2,634,620
Long-term borrowing received/(paid)	(79,548)	330,045
Net cash from / (used in) financing activities	(3,398,489)	684,965
Net increase / (decrease) in cash and cash equivalents	(2,064,091)	373,407
Opening cash and cash equivalents	(4,816,516)	(4,667,536)
Effect of movements in exchange rates on cash held	240	2,305
Closing cash and cash equivalents	(6,880,366)	(4,291,824)
Closing balance represents		
Cash and cash equivalents	1,781,611	1,147,865
Bank overdraft	(8,661,978)	(5,439,690)
	(6,880,366)	(4,291,824)
Net operating cash flow per share (NOCFPS) (in Taka)	15.83	2.80

*See Note 16 for reconciliation of net operating cash flow.

Advanced Chemical Industries PLC
Consolidated statement of financial position
Unaudited

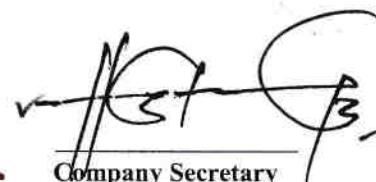
Figures in '000' Taka

	Note	As at 31 December 2024	As at 30 June 2024
Assets			
Property, plant and equipment	2 (a)	34,433,735	33,811,986
Right-of-use assets		3,004,111	3,184,834
Equity-accounted investees		2,276,099	2,920,871
Other investments		1,192,548	1,131,177
Intangible assets		1,419,025	1,415,465
Biological assets		57,848	52,493
Deferred tax assets		656,845	532,202
Non-current assets		43,040,212	43,049,028
Inventories	4 (a)	24,358,476	21,290,152
Trade receivables	5 (a)	21,296,287	17,639,830
Other receivables		1,127,576	1,021,788
Advances, deposits and prepayments	7 (a)	6,948,984	4,631,596
Current tax assets		673,037	675,485
Short term investments		201,857	196,492
Cash and cash equivalents		6,769,377	5,590,360
Current assets		61,375,594	51,045,703
Total assets		104,415,806	94,094,731
Equity			
Share capital		878,612	762,056
Share premium		1,309,016	1,254,116
Merger consideration shares reserve		-	56,854
Reserves		5,961,729	6,069,477
Accumulated loss		(2,146,167)	(1,176,671)
Equity attributable to owners of the Company		6,003,190	6,965,832
Non-controlling interests		1,415,295	1,591,894
Total equity		7,418,485	8,557,727
Liabilities			
Employee benefits	8 (a)	2,263,697	1,986,827
Long term borrowings	9 (a)	5,641,196	6,943,562
Non-current portion of lease liabilities		2,440,980	2,520,229
Non-current liabilities		10,345,873	11,450,618
Bank overdraft		11,140,919	8,697,868
Loans and borrowings	10 (a)	56,631,252	48,020,336
Current portion of lease liabilities		600,830	569,534
Trade payables		7,336,510	7,424,167
Other payables	12 (a)	10,562,189	9,364,909
Unclaimed/unpaid dividend account		379,748	9,572
Current liabilities		86,651,447	74,086,386
Total liabilities		96,997,320	85,537,004
Total equity and liabilities		104,415,806	94,094,731
Net asset value (NAV) per share (in Taka)	18	68.33	79.28


 Managing Director


 Director


 Chief Financial Officer


 Company Secretary

Advanced Chemical Industries PLC
Consolidated statement of profit or loss
Unaudited

		Figures in '000' Taka			
		For the half year ended from		For the 2nd quarter ended from	
		July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
	Note				
Revenue	13 (a)	66,197,421	62,443,329	36,487,726	32,038,033
Cost of sales	14 (a)	(49,534,668)	(47,665,312)	(27,310,449)	(24,582,226)
Gross profit		16,662,753	14,778,017	9,177,277	7,455,807
Administrative, selling and distribution expenses	15 (a)	(11,679,431)	(11,258,637)	(6,277,599)	(5,674,101)
Other income/ (loss)		207,952	112,662	124,918	(30,370)
Operating profit		5,191,274	3,632,043	3,024,596	1,751,336
Share of the profit of equity accounted investees		257,313	317,447	147,222	159,847
Net finance costs		(4,436,700)	(3,096,259)	(2,310,498)	(1,561,785)
Profit before contribution to WPPF		1,011,887	853,231	861,320	349,398
Contribution to WPPF		(253,341)	(196,740)	(169,291)	(120,831)
Profit before tax		758,546	656,491	692,028	228,567
Income tax expense		(1,404,579)	(1,147,951)	(868,918)	(578,933)
Profit/ (loss) after tax		(646,033)	(491,460)	(176,889)	(350,366)
Profit/ (loss) attributable to:					
Owners of the Company		(702,093)	(641,780)	(278,530)	(483,888)
Non-controlling interests		56,060	150,320	101,641	133,522
Profit/ (loss) after tax		(646,033)	(491,460)	(176,889)	(350,366)
Earnings per share					
Basic and diluted earnings per share (EPS) (in Taka)	18	(7.99)	(7.30)	(3.17)	(5.51)


 Managing Director


 Director


 Chief Financial Officer


 Company Secretary

Advanced Chemical Industries PLC
Consolidated statement of profit or loss and other comprehensive income
Unaudited

	Figures in '000' Taka			
	For the half year ended from		For the 2nd quarter ended from	
	July 2024 to December 2024	July 2023 to December 2023	October 2024 to December 2024	October 2023 to December 2023
Profit/ (loss) after tax	(646,033)	(491,460)	(176,889)	(350,366)
Other comprehensive income:				
Foreign operations - foreign currency translation differences	(115,321)	(183,663)	(45,019)	(145,596)
Change in fair value of FVOCI financial assets	(532)	(5,981)	(11,152)	784
Income tax on other comprehensive income	80	598	1,673	(78)
Other comprehensive income, net of tax	(115,774)	(189,047)	(54,499)	(144,891)
Total comprehensive income	(761,806)	(680,507)	(231,388)	(495,257)
Total comprehensive income attributable to:				
Owners of the Company				
Profit/ (loss) after tax	(702,093)	(641,780)	(278,530)	(483,888)
Other comprehensive income	(107,748)	(173,751)	(42,091)	(135,272)
	(809,840)	(815,531)	(320,621)	(619,161)
Non-controlling interests				
Profit/ (loss) after tax	56,060	150,320	101,641	133,522
Other comprehensive income	(8,026)	(15,296)	(12,407)	(9,618)
	48,034	135,024	89,234	123,904
Total comprehensive income	(761,806)	(680,507)	(231,388)	(495,257)

Advanced Chemical Industries PLC
Consolidated statement of changes in equity
Unaudited

Figures in '000' Taka
For the half year ended from July 2024 to December 2024

	Attributable to owners of the Company								Non-controlling Interests	Total equity	
	Share capital	Share premium	Merger consideration shares reserve	Capital reserve	Translation reserve	FVOCI reserve	Revaluation reserve	Accumulated loss			
Balance at 1 July 2024	762,056	1,254,116	56,854	1,671	(57,081)	272,821	5,852,066	(1,176,671)	6,965,832	1,591,894	8,557,727
Total comprehensive income											
Profit/ (loss) after tax	-	-	-	-	-	-	-	(702,093)	(702,093)	56,060	(646,033)
Other comprehensive income, net of tax	-	-	-	-	(103,802)	(3,946)	-	-	(107,748)	(8,026)	(115,774)
Total comprehensive income	-	-	-	-	(103,802)	(3,946)	-	(702,093)	(809,840)	48,034	(761,806)
Transaction with owners of the Company											
Issuance of merger consideration share	1,954	54,900	(56,854)	-	-	-	-	-	-	-	-
Stock dividend	114,602	-	-	-	-	-	-	(114,602)	-	-	-
Cash dividend	-	-	-	-	-	-	-	(152,802)	(152,802)	(226,933)	(379,735)
Capital contribution by non-controlling interests										2,300	2,300
Total transactions with owners of the Company	116,555	54,900	(56,854)	-	-	-	-	(267,404)	(152,802)	(224,633)	(377,435)
Balance at 31 December 2024	878,612	1,309,016	-	1,671	(160,883)	268,875	5,852,066	(2,146,167)	6,003,190	1,415,295	7,418,485

For the half year from July 2023 to December 2023

	Attributable to owners of the Company								Non-controlling Interests	Total equity	
	Share capital	Share premium	Merger consideration shares reserve	Capital reserve	Translation reserve	FVOCI reserve	Revaluation reserve	Retained earnings			
Balance at 1 July 2023	762,056	1,254,116	-	1,671	(120,987)	389,978	5,860,112	515,470	8,662,417	1,884,856	10,547,273
Total comprehensive income											
Profit/ (loss) after tax	-	-	-	-	-	-	-	(641,780)	(641,780)	150,320	(491,460)
Other comprehensive income, net of tax	-	-	-	-	(168,390)	(5,361)	-	-	(173,751)	(15,296)	(189,047)
Total comprehensive income	-	-	-	-	(168,390)	(5,361)	-	(641,780)	(815,531)	135,024	(680,507)
Transaction with owners of the Company											
Stock dividend	-	-	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	-	(304,823)	(304,823)	(347,706)	(652,529)
Total transactions with owners of the Company	-	-	-	-	-	-	-	(304,823)	(304,823)	(347,706)	(652,529)
Balance at 31 December 2023	762,056	1,254,116	-	1,671	(289,378)	384,617	5,860,112	(431,132)	7,542,063	1,672,174	9,214,238

Advanced Chemical Industries PLC
Consolidated statement of cash flows
Unaudited

	Figures in '000' Taka	
	For the half year ended from	
	July 2024 to December 2024	July 2023 to December 2023
Cash flows from operating activities		
Cash receipts from customers and others	62,115,572	58,906,614
Cash paid to suppliers and employees	(61,908,021)	(61,739,007)
Cash generated from / (used in) operating activities	207,551	(2,832,393)
Paid to WPPF	(235,746)	(328,233)
Finance costs paid	(4,068,022)	(2,321,230)
Income tax paid	(1,489,652)	(1,288,202)
	(5,793,420)	(3,937,665)
Net cash from / (used in) operating activities *	16 (a)	(5,585,869)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(229,726)	(770,282)
Payments for capital work-in-progress	(1,246,911)	(1,657,315)
Sale proceeds from property, plant and equipment	9,452	223
Purchase of biological assets	(6,746)	(1,184)
Dividend received	959,543	352,000
Short term investments	(5,365)	2,591,725
Long term investments	(164,457)	(191,605)
Net cash from / (used in) investing activities	(684,211)	323,563
Cash flows from financing activities		
Dividend paid	-	(103)
Dividend paid to non-controlling interests	(13)	(6)
Payment for lease liabilities	(283,026)	(248,571)
Short-term borrowing received/(paid)	6,468,204	3,144,331
Long-term borrowing received/(paid)	(1,180,638)	1,803,758
Net cash from / (used in) financing activities	5,004,527	4,699,410
Net increase / (decrease) in cash and cash equivalents	(1,265,553)	(1,747,085)
Opening cash and cash equivalents	(3,107,509)	(3,154,964)
Effect of movements in exchange rates on cash held	1,520	499
Closing cash and cash equivalents	(4,371,542)	(4,901,550)
Closing balance represents		
Cash and cash equivalents	6,769,377	3,622,639
Bank overdraft	(11,140,919)	(8,524,189)
	(4,371,542)	(4,901,550)
Net operating cash flow per share (NOCFPS) (in Taka)	18	(63.58)
		(77.05)

*See Note 16(a) for reconciliation of consolidated net operating cash flow.

Advanced Chemical Industries PLC
Notes to the financial statements
As at and for the 2nd quarter ended on 31 December 2024
Unaudited

1 Selected explanatory notes

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended from 1 July 2023 to 30 June 2024. This interim financial report includes only those selected explanatory notes as deemed appropriate for better understanding of unaudited financial statements.

2	Property, plant and equipment	31 December 2024	Figures in '000' Taka
		Taka	30 June 2024
		Taka	Taka
	Opening balance	23,093,157	18,382,467
	Additions during the period	990,136	1,755,503
	Disposals and adjustments	(43,499)	(39,809)
	Adjustment for Merger	-	2,994,996
	Accumulated depreciation	(5,450,309)	(5,141,702)
	Closing balance	18,589,485	17,951,455
2 (a)	Consolidated property, plant and equipment		
	Opening balance	45,716,051	41,925,146
	Additions during the period	1,494,245	3,837,166
	Disposals and adjustments	(68,086)	(46,261)
	Accumulated depreciation	(12,708,475)	(11,904,065)
	Closing balance	34,433,735	33,811,986
3	Investments		
	Investment in subsidiaries	1,877,438	1,877,638
	Investment in joint ventures	185,000	185,000
	Investment in associates	1,264,014	1,206,098
	Investment in shares	420,222	428,967
	Investment in FDR/ other deposits	209,892	208,335
	Impairment	(273,600)	(273,600)
		3,682,966	3,632,438
4	Inventories		
	Raw materials	4,178,505	3,907,948
	Packing materials	759,292	743,560
	Work-in-process	555,539	635,163
	Finished goods	3,455,497	3,293,828
	Goods in transit	693,550	608,197
	Stores and spares	224,389	221,170
	Allowance for inventory	(516,637)	(699,474)
		9,350,137	8,710,393

	31 December 2024	Figures in '000' Taka
	Taka	30 June 2024
	Taka	Taka
4 (a) Consolidated inventories		
Raw materials	7,201,940	6,963,885
Packing materials	889,900	885,774
Work-in-process	838,605	924,843
Finished goods	14,400,753	11,711,683
Goods in transit	1,592,827	1,510,211
Stores and spares	428,708	435,915
Allowance for inventory	(994,257)	(1,142,160)
	24,358,476	21,290,152
5 Trade receivables		
Debts due over six months	1,580,191	1,664,948
Debts due below six months	3,748,362	3,181,230
Provision for doubtful debts	(844,157)	(809,299)
	4,484,396	4,036,880
5 (a) Consolidated trade receivables		
Debts due over six months	4,514,929	4,664,177
Debts due below six months	18,346,394	14,493,790
Provision for doubtful debts	(1,565,036)	(1,518,138)
	21,296,287	17,639,830
6 Inter-company receivables		
ACI Logistics Limited	14,783,988	13,385,397
ACI HealthCare Limited	14,311,264	12,426,471
ACI Foods Limited	2,597,461	2,431,888
ACI Biotech Limited	1,853,864	1,606,226
ACI Agrolink Limited	1,099,609	930,357
ACI HealthCare USA Inc.	1,123,584	1,044,946
Infolytx Bangladesh Limited	976,751	911,264
ACI Chemicals Limited	289,711	274,529
ACI Premio Plastics Limited	1,219,894	1,115,467
ACI Godrej Agrovvet (Pvt.) Limited	935	935
Computer Technology Limited	30	30
	38,257,091	34,127,510
7 Advances, deposits and prepayments		
Advances to staff, suppliers and others	637,306	450,028
VAT current account	188,820	93,191
LC Margin	829,992	1,013,054
Deposits	284,120	298,538
Prepayments	178,487	63,489
	2,118,725	1,918,300

	31 December 2024	Figures in '000' Taka
	Taka	30 June 2024
	Taka	Taka
7 (a) Consolidated advances, deposits and prepayments		
Advances to staff, suppliers and others	1,284,400	1,236,460
VAT current account	378,432	119,093
LC Margin	3,990,854	2,211,995
Deposits	939,941	825,513
Prepayments	333,927	219,002
Advance for capital expenditure	21,430	19,532
	6,948,984	4,631,596
8 Employee benefits		
Staff gratuity provision	1,436,883	1,251,874
Other long term employee benefits	336,534	306,578
	1,773,417	1,558,453
8 (a) Consolidated employee benefits		
Staff gratuity provision	1,795,714	1,567,375
Other long term employee benefits	467,983	419,452
	2,263,697	1,986,827
9 Long term borrowings		
Long term bank loans	1,491,894	1,692,941
	1,491,894	1,692,941
9 (a) Consolidated long term borrowings		
Long term bank loans	5,641,196	6,943,562
	5,641,196	6,943,562
10 Loans and borrowings - short term		
Short term loans	27,457,958	26,646,291
Current portion of long term loans	710,451	588,951
	28,168,409	27,235,242
10 (a) Consolidated loans and borrowings - short term		
Short term loans	52,619,318	43,934,229
Current portion of long term loans	4,011,934	4,086,107
	56,631,252	48,020,336
11 Inter company payables		
ACI Marine and Riverine Technologies Limited	26,427	39,515
ACI Motors Limited	491,169	499,653
ACI Salt Limited	1,847,658	2,022,518
ACI Pure Flour Limited	1,624,607	1,836,071
ACI Edible Oils Limited	258,196	273,399
Creative Communication Limited	17,387	33,155
ACI Formulations PLC	1,833,124	1,554,359
Stochastic Logic Limited	4,700	2,765
ACI Avionics and Airlines Services Limited	8,852	-
	6,112,120	6,261,434

	31 December 2024	Figures in '000' Taka
	Taka	30 June 2024
	Taka	Taka
12 Other payables		
Accruals	3,259,476	2,138,066
Advance from customers	89,616	78,393
Security money received from customers	22,254	36,907
Workers' profit participation fund	1,174,816	985,324
Tax and VAT deducted at source	173,635	130,101
Employees welfare fund	402,487	362,715
Rights share deposit to be refunded	564	564
Family day fund	8,097	7,491
Non-management staff provident fund	72,965	65,148
Unclaimed refund warrant - Zero Coupon Bonds	3,647	3,647
Payable for redemption of Zero Coupon Bonds	20,403	20,403
Management staff provident fund	1,137	44,124
Advertisement and promotional funds	106,464	92,035
Development funds	12,069	12,358
Other finances	96,000	66,000
	5,443,631	4,043,278
12 (a) Consolidated other payables		
Accruals	7,148,807	5,360,006
Advance from customers	425,232	1,252,781
Security money received from customers	105,221	155,209
Workers' profit participation fund	1,691,219	1,320,986
Management staff provident fund	1,137	44,124
Tax and VAT deducted at source	451,799	583,098
Employees welfare fund	402,487	362,715
Rights share deposit to be refunded	564	564
Family day fund	8,097	7,491
Non-management staff provident fund	72,965	65,148
Unclaimed refund warrant - Zero Coupon Bonds	3,647	3,647
Payable for redemption of Zero Coupon Bonds	20,403	20,403
Creditors for capital expenditure	16,079	18,343
Advertisement and promotional funds	106,464	92,035
Development funds	12,069	12,358
Other finances	96,000	66,000
	10,562,189	9,364,909

Figures in '000' Taka	
For the half year ended from	
July 2024	July 2023
to	to
December 2024	December 2023
Taka	Taka

13	Revenue		
	Pharmaceuticals	8,739,492	8,212,789
	Animal health	2,714,090	2,489,971
	Consumer brands	4,908,349	4,446,168
	Seed	1,266,059	1,121,135
	Fertilizer	1,295,928	984,814
	Flexible packaging	3,213,899	-
	Animal genetics and others	263,731	290,365
		22,401,549	17,545,242
13 (a)	Consolidated revenue		
	Gross sales	67,847,274	63,924,496
	Inter-company sales	(1,649,854)	(1,481,167)
		66,197,421	62,443,329
14	Cost of sales		
	Opening stock	8,580,500	6,876,275
	Purchase	12,489,472	10,050,767
		21,069,972	16,927,042
	Closing stock	(8,948,833)	(7,898,933)
		12,121,139	9,028,109
	Manufacturing expenses	1,815,452	1,390,241
		13,936,591	10,418,350
14 (a)	Consolidated cost of sales		
	Opening stock	20,478,216	21,056,091
	Purchase	48,522,374	46,741,012
		69,000,590	67,797,102
	Closing stock	(23,333,050)	(23,739,379)
		45,667,540	44,057,723
	Manufacturing expenses	3,867,128	3,607,589
		49,534,668	47,665,312
15	Administrative, selling and distribution expenses		
	Administrative expenses	450,226	318,275
	Distribution expenses	741,909	684,760
	Selling expenses	4,695,421	4,706,926
		5,887,557	5,709,960

Figures in '000' Taka	
For the half year ended from	
July 2024	July 2023
to	to
December 2024	December 2023
Taka	Taka

15 (a)	Consolidated administrative, selling and distribution expenses		
	Administrative expenses	1,345,902	1,503,266
	Distribution expenses	1,431,961	1,334,693
	Selling expenses	8,901,568	8,420,678
		11,679,431	11,258,637
16	Reconciliation of net operating cash flow		
	Profit after tax	2,377,556	1,671,008
	<i>Adjustment for non-cash items and others:</i>		
	-Unrealized gain on translation of foreign currency receivables	(34,960)	(22,991)
	- Depreciation and amortisation	352,004	250,291
	- Provisions	(143,652)	(19,170)
	- Finance cost	656,011	122,078
	- Tax expense	676,174	431,826
	- Contribution to WPPF	160,723	110,675
	-Lease and other adjustments	94,058	91,758
	<i>Changes in:</i>		
	- Inventories	(456,905)	(1,522,824)
	- Trade and other receivables	(1,755,375)	(1,196,884)
	- Advances, deposits and prepayments	(195,467)	(1,041,814)
	- Trade and other payables, and employment benefits	1,118,303	2,032,260
	Cash generated from operating activities	2,848,577	906,214
	Paid to WPPF	(209,270)	(144,544)
	Interest paid	(416,138)	(92,664)
	Income tax paid	(832,286)	(423,311)
	Net cash from operating activities	1,390,883	245,695
16 (a)	Reconciliation of consolidated net operating cash flow		
	Profit/ (loss) after tax	(646,033)	(491,460)
	<i>Adjustment for non-cash items and others:</i>		
	- Depreciation and amortisation	906,191	855,519
	- Provisions	(101,005)	155,212
	- Share of profit of equity accounted investees	(257,313)	(317,447)
	- Finance cost	4,436,700	3,096,259
	- Tax expense	1,404,579	1,147,951
	- Contribution to WPPF	253,341	196,740
	-Lease and other adjustments	435,874	248,571

<i>Changes in:</i>		
- Inventories	(2,920,420)	(2,768,239)
- Trade and other receivables	(3,705,427)	(2,878,786)
- Advances, deposits and prepayments	(2,380,338)	(3,143,818)
- Trade and other payables, and employment benefits	2,781,403	1,067,105
Net cash from operating activities	207,551	(2,832,393)
Paid to WPPF	(235,746)	(328,233)
Interest paid	(4,068,022)	(2,321,230)
Income tax paid	(1,489,652)	(1,288,202)
Net cash from operating activities	(5,585,869)	(6,770,058)

- 17 Consolidated operating segments
Please see Annexure A.

Figures in '000' Taka	
For the half year ended from	
July 2024	July 2023
to	to
December 2024	December 2023

- 18 Consolidated EPS, NAV per share, and NOCFPS

Ordinary shares (Number)	87,861	87,861
Weighted average number of ordinary shares (in thousand)	87,861	87,861
Consolidated profit/ (loss) attributable to owners of the Company	(702,093)	(641,780)
Earnings per share (Taka)	(7.99)	(7.30)
Consolidated cash flows from operating activities (Taka '000)	(5,585,869)	(6,770,058)
Net operating cash flows per share (NOCFPS)	(63.58)	(77.05)
	31 December 2024	30 June 2024
	Taka	Taka
Consolidated net asset attributable to owners of the Company (Taka '000)	6,003,190	6,965,832
Net asset value (NAV) per share	68.33	79.28

Reasons for significant deviations: During the half year ended on 31 December 2024, the Group achieved a 6% revenue growth which was contributed by a number of businesses as demonstrated in Consolidated Operating Segments in Annexure A. During the period, growth in gross profit exceeded the growth in operating expenses due to cost control initiatives which contributed to the improvement of the operating profit. On the other hand, cost of borrowing increased due to the increase of interest rate along with the additional funding for working capital and strategic investments for supporting business growth. Overall, the consolidated EPS was Taka (7.99) during the period against Taka (7.30) of SPLY. NOCFPS during the period was Taka (63.58) against Taka (77.05) as a result of the movement in the working capital level.

- 19 Figures have been rounded off to the nearest '000' Taka and previous period's figures have been rearranged to conform to current period's presentation.

Annexure-A

Consolidated operating segments

Figures in '000' Taka
For the half year ended from July 2024 to December 2024

Particulars	Reportable Segment												Total reportable segments	Unallocated/ Elimination	Total
	Pharmaceuticals	Animal Health	Consumer Brands	Crop Care and Public Health	Motors	Pure Flour	Retail Chain	Salt	Foods	Flexible Packaging	Consumer Plastics	HealthCare			
External revenue	8,739,492	2,714,090	4,745,142	2,273,215	16,950,003	3,481,223	12,304,266	1,372,997	4,690,843	2,964,636	1,501,758	537,014	62,274,679	3,922,742	66,197,421
Inter-segment revenue	-	-	494,935	-	48,484	223,182	42,942	31,590	177,434	249,264	-	273,229	1,541,060	108,794	1,649,854
Segment revenue	8,739,492	2,714,090	5,240,077	2,273,215	16,998,486	3,704,405	12,347,208	1,404,588	4,868,276	3,213,899	1,501,758	810,243	63,815,738	4,031,536	67,847,274
Depreciation and amortisation	169,418	14,993	40,927	12,100	68,578	17,097	86,833	49,200	47,143	86,684	48,603	194,148	835,723	70,468	906,191
Operating expenses	3,879,594	548,376	1,000,099	342,910	2,038,821	145,082	2,240,691	140,886	407,586	95,739	256,769	41,621	11,138,173	541,257	11,679,431
Finance cost / (income)	271,880	131,900	73,380	114,244	467,782	(37,012)	1,418,701	(69,165)	291,604	330,382	139,842	1,273,949	4,407,488	29,213	4,436,700
Segment profit/(loss) before tax	866,513	159,825	155,418	473,843	1,098,945	69,151	(1,262,076)	157,330	(132,596)	83,159	(91,635)	(1,428,194)	149,682	608,864	758,546
Segment assets at 31 December 2024	16,400,218	2,687,927	4,698,383	3,049,354	30,209,563	3,188,325	7,212,694	4,049,804	3,852,419	7,140,946	1,740,223	8,293,684	92,523,540	11,892,266	104,415,806
Segment liabilities at 31 December 2024	5,390,634	1,581,839	3,058,640	1,381,769	19,312,025	1,862,384	26,753,009	1,494,854	5,966,980	6,522,653	2,288,445	21,776,496	97,389,727	(392,407)	96,997,320

For the half year from July 2023 to December 2023

Particulars	Reportable segment												Total reportable segments	Unallocated/ Elimination	Total
	Pharmaceuticals	Animal Health	Consumer Brands	Crop Care and Public Health	Motors	Pure Flour	Retail Chain	Salt	Foods	Flexible Packaging	Consumer Plastics	HealthCare			
External revenue	8,212,789	2,489,971	4,305,559	2,242,575	15,337,251	4,235,324	10,546,089	1,617,178	4,858,274	2,496,975	1,099,903	1,473,636	58,915,525	3,527,804	62,443,329
Inter-segment revenue	-	-	522,929	-	102,814	74,337	26,937	13,588	116,397	306,815	-	249,447	1,413,264	67,903	1,481,167
Segment revenue	8,212,789	2,489,971	4,828,488	2,242,575	15,440,065	4,309,662	10,573,026	1,630,766	4,974,671	2,803,790	1,099,903	1,723,083	60,328,789	3,595,707	63,924,496
Depreciation and amortisation	160,766	13,365	40,172	10,722	59,722	17,861	83,365	45,267	38,557	88,115	49,192	189,766	796,870	58,649	855,519
Operating expenses	3,891,504	499,018	1,051,073	341,834	1,785,189	149,496	1,943,343	187,811	353,715	80,856	218,984	288,616	10,791,441	467,196	11,258,637
Finance cost / (income)	200,210	99,710	90,146	90,702	409,784	(1,224)	955,638	(69,069)	241,720	202,765	141,115	877,740	3,239,237	(142,978)	3,096,259
Segment profit/(loss) before tax	559,434	94,588	28,571	306,893	1,308,717	17,743	(846,087)	39,868	(64,461)	109,559	(176,826)	(1,447,247)	(69,249)	725,740	656,491
Segment assets at 30 June 2024	15,853,828	2,278,089	3,888,578	2,782,408	23,443,792	3,072,145	7,412,010	4,435,938	3,195,653	6,172,399	1,366,994	8,067,161	81,968,995	12,125,736	94,094,731
Segment liabilities at 30 June 2024	4,660,309	1,226,754	2,140,012	1,116,551	12,898,438	1,785,926	25,615,972	2,004,606	5,151,499	5,589,299	1,781,442	19,946,458	83,917,266	1,619,739	85,537,004