

Advanced Chemical Industries Limited

1st Quarter ended Report 2018 - 2019
for the three months period ended on 30 September 2018

Advanced Chemical Industries Limited
Statement of financial position
Unaudited

	Note	Figures in '000' Taka	
		As at 30 September 2018	As at 30 June 2018
Assets			
Property, plant and equipment	2	9,381,223	9,239,752
Investments	3	2,700,282	2,558,853
Intangible assets		383	421
Non-current assets		12,081,888	11,799,026
Inventories	4	5,211,148	5,112,921
Trade receivables	5	5,125,663	4,863,503
Other receivables		848,875	831,163
Inter-company receivables	6	12,262,967	10,316,026
Advances, deposits and prepayments	7	1,712,645	1,682,854
Cash and cash equivalents		635,775	1,081,129
Current assets		25,797,073	23,887,595
Total assets		37,878,960	35,686,620
Equity			
Share capital		482,024	482,024
Share premium		402,310	402,310
Reserves		3,670,959	3,543,672
Retained earnings		10,137,825	9,871,499
Total equity		14,693,118	14,299,506
Liabilities			
Employee benefits	8	823,107	807,637
Long term borrowings	9	734,957	141,353
Deferred tax liabilities		119,527	120,722
Non-current liabilities		1,677,591	1,069,712
Bank overdraft		1,469,801	2,374,635
Loans and borrowings	10	12,692,331	11,340,784
Trade payables		1,239,267	794,002
Inter-company payables	11	2,526,183	2,272,416
Other payables	12	2,288,357	2,352,363
Current tax liability		1,292,311	1,183,202
Current liabilities		21,508,251	20,317,403
Total liabilities		23,185,842	21,387,114
Total equity and liabilities		37,878,960	35,686,620
Net asset value (NAV) per share		304.82	296.66



Chairman



Managing Director



Director



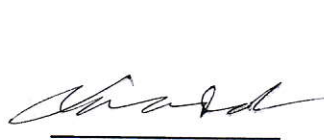
Chief Financial Officer



Company Secretary

Advanced Chemical Industries Limited
Statement of profit or loss
Unaudited


	Note	Figures in '000' Taka For the 1st Quarter ended from	
		July 2018 to September 2018	July 2017 to September 2017
Revenue	13	5,472,683	4,889,790
Cost of sales	14	(2,980,458)	(2,658,852)
Gross profit		2,492,225	2,230,938
Administrative, selling and distribution expenses	15	(1,990,329)	(1,916,803)
Other income		31,063	33,881
Operating profit		532,960	348,016
Net finance costs		(153,910)	(92,848)
Profit before contribution to WPPF		379,049	255,168
Contribution to WPPF		(18,952)	(12,758)
Profit before tax		360,097	242,410
Income tax expense		(93,771)	(60,602)
Profit after tax		266,325	181,808
Earnings per share			
Basic earnings per share (EPS)		5.53	3.77



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

Advanced Chemical Industries Limited
Statement of profit or loss and other comprehensive income
Unaudited

	For the 1st Quarter ended from	
	July 2018 to September 2018	July 2017 to September 2017
Profit after tax	266,325	181,808
Other comprehensive income:		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Change in fair value of available-for-sale financial assets	141,429	137,755
Income tax on available-for-sale financial assets	(14,143)	(13,776)
Other comprehensive income, net of tax	127,286	123,979
Total comprehensive income	393,611	305,787

Advanced Chemical Industries Limited
Statement of changes in equity
Unaudited

Figures in '000' Taka							
For the 1st Quarter ended from July 2018 to September 2018							
	Share capital	Share premium	Capital reserve	Available for sale reserve	Revaluation surplus	Retained earnings	Total equity
Balance at 1 July 2018	482,024	402,310	1,671	466,460	3,075,541	9,871,499	14,299,506
Total comprehensive income							
Profit after tax	-	-	-	-	-	266,325	266,325
Other comprehensive income-net of tax	-	-	-	127,286	-	-	127,286
Total comprehensive income	-	-	-	127,286	-	266,325	393,611
Transaction with owners of the Company							
Share premium	-	-	-	-	-	-	-
Bonus share issue	-	-	-	-	-	-	-
Interim dividend paid	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	-	-	-	-	-	-
Balance at 30 September 2018	482,024	402,310	1,671	593,746	3,075,541	10,137,825	14,693,118
For the 1st Quarter ended from July 2017 to September 2017							
	Share capital	Share premium	Capital reserve	Available for sale reserve	Revaluation surplus	Retained earnings	Total equity
Balance at 1 July 2017	438,204	402,310	1,671	301,581	3,075,541	8,773,169	12,992,477
Total comprehensive income							
Profit after tax	-	-	-	-	-	181,808	181,808
Other comprehensive income-net of tax	-	-	-	123,979	-	-	123,979
Total comprehensive income	-	-	-	123,979	-	181,808	305,787
Transaction with owners of the Company							
Share premium	-	-	-	-	-	-	-
Bonus share issue	-	-	-	-	-	-	-
Interim dividend paid	-	-	-	-	-	-	-
Total transactions with owners of the company	-	-	-	-	-	-	-
Balance at 30 September 2017	438,204	402,310	1,671	425,560	3,075,541	8,954,977	13,298,264

Advanced Chemical Industries Limited
Statement of cash flows
Unaudited

	Figures in '000' Taka	
	For the 1st Quarter ended from	
	July 2018 to September 2018	July 2017 to September 2017
Cash flows from operating activities		
Cash receipts from customers and others	5,259,040	4,867,291
Cash paid to suppliers and employees	(4,554,627)	(4,321,359)
Cash generated from operating activities	704,413	545,932
Paid to WPPF	(6,730)	(4,088)
Finance costs paid	(145,442)	(85,853)
Income tax paid	(84,843)	(93,595)
	(237,015)	(183,536)
Net cash from / (used in) operating activities*	467,398	362,396
Cash flows from investing activities		
Acquisition of property, plant and equipment	(22,182)	(326,601)
Payments for capital work in progress	(237,616)	(58,907)
Sale proceeds from property, plant and equipment	150	65
Net cash (used) in investing activities	(259,648)	(385,443)
Cash flows from financing activities		
Inter-company debts received/(paid)	(1,693,174)	(2,699,500)
Dividend paid	(247)	-
Short-term bank loan received/(paid)	1,351,546	2,395,568
Long-term bank loan received/(paid)	593,604	4,824
Net cash (used)/from financing activities	251,729	(299,108)
Net increase / (decrease) in cash and cash equivalents	459,480	(322,154)
Cash and cash equivalents at 1 July	(1,293,506)	162,226
Cash and cash equivalents at 30 September	(834,026)	(159,928)
Closing balance represents		
Cash and cash equivalents	635,775	822,153
Bank overdraft	(1,469,801)	(982,083)
	(834,026)	(159,928)
Net operating cash flows per share (NOCFPS)	9.70	7.52

*See Note 16 for reconciliation of net operating cash flow.

Advanced Chemical Industries Limited
Consolidated statement of financial position
Unaudited

	Note	Figures in '000' Taka	
		As at 30 September 2018	As at 30 June 2018
Assets			
Property, plant and equipment	2 (a)	23,764,059	23,017,049
Equity-accounted investees		1,165,284	1,143,315
Other investments		879,653	735,340
Intangible assets		114,127	118,238
Non-current assets		25,923,123	25,013,941
Inventories	4 (a)	12,066,556	11,792,578
Trade receivables	5 (a)	12,311,245	10,963,330
Other receivables		1,101,765	1,099,973
Inter-company receivables	6 (a)	11,212	10,908
Advances, deposits and prepayments	7 (a)	4,503,238	4,433,434
Cash and cash equivalents		1,268,845	2,131,550
Current assets		31,262,861	30,431,774
Total assets		57,185,985	55,445,715
Equity			
Share capital		482,024	482,024
Share premium		402,310	402,310
Reserves		4,871,714	4,744,428
Retained earnings		5,465,655	5,451,050
Equity attributable to the owners of the company		11,221,704	11,079,813
Non-controlling interest		(95,053)	(59,419)
Total equity		11,126,651	11,020,394
Liabilities			
Employee benefits	8 (a)	1,028,498	994,108
Long term borrowings	9 (a)	7,829,141	7,972,367
Deferred tax liabilities		366,578	378,991
Non-current liabilities		9,224,217	9,345,466
Bank overdraft		3,326,230	4,159,154
Loans and borrowings	10 (a)	23,501,814	21,933,605
Trade payables		2,931,785	2,252,947
Other payables	12 (a)	3,983,409	3,924,142
Current tax liability		3,091,879	2,810,007
Current liabilities		36,835,117	35,079,855
Total liabilities		46,059,334	44,425,321
Total equity and liabilities		57,185,985	55,445,715
Net asset value (NAV) per share		232.80	229.86



 Chairman



 Managing Director



 Director



 Chief Financial Officer




 Company Secretary

Advanced Chemical Industries Limited
Consolidated statement of profit or loss
Unaudited

	Note	For the 1st Quarter ended from	
		July 2018 to September 2018	July 2017 to September 2017
Revenue	13 (a)	14,631,865	12,648,124
Cost of sales	14 (a)	(10,210,637)	(8,908,645)
Gross profit		4,421,228	3,739,479
Administrative, selling and distribution expenses	15 (a)	(3,520,060)	(3,099,567)
Other income		106,223	52,722
Operating profit		1,007,391	692,634
Share of profit of equity accounted investees		21,970	49,855
Net finance costs		(707,815)	(432,988)
Profit before contribution to WPPF		321,545	309,501
Contribution to WPPF		(37,872)	(29,060)
Profit before tax		283,673	280,441
Income tax expense		(254,902)	(194,902)
Profit after tax		28,771	85,539
Profit attributable to:			
Equity holders of the company		60,888	113,620
Non-controlling interests		(32,117)	(28,081)
Profit after tax		28,771	85,539
Earnings per share			
Basic earnings per share (EPS)		1.26	2.36



 Chairman



 Managing Director



 Director



 Chief Financial Officer



 Company Secretary

Advanced Chemical Industries Limited
Consolidated statement of profit or loss and other comprehensive income
Unaudited

	For the 1st Quarter ended from	
	July 2018 to September 2018	July 2017 to September 2017
Profit after tax	28,771	85,539
Other comprehensive income:		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Change in fair value of available-for-sale financial assets	141,429	137,676
Income tax on other comprehensive income	(14,143)	(13,768)
Other comprehensive income, net of tax	127,286	123,908
Total comprehensive income	156,057	209,448
Total comprehensive income attributable to:		
Equity holders of the Company		
Profit after tax	60,888	113,620
Other comprehensive income	127,286	123,917
	188,175	237,538
Non-controlling interest		
Profit after tax	(32,117)	(28,081)
Other comprehensive income	-	(9)
	(32,117)	(28,090)
Total comprehensive income	156,057	209,448

Advanced Chemical Industries Limited
Consolidated statement of cash flows
Unaudited

	Figures in '000' Taka	
	For the 1st Quarter ended from	
	July 2018 to September 2018	July 2017 to September 2017
Cash flows from operating activities		
Cash receipts from customers and others	13,661,850	12,432,469
Cash paid to suppliers and employees	(12,860,226)	(12,244,366)
Cash generated from operating activities	801,624	188,104
Paid to WPPF	(5,829)	(15,288)
Finance costs paid	(723,178)	(426,991)
Income tax paid	(201,422)	(221,504)
	(930,428)	(663,783)
Net cash from / (used in) operating activities *	(128,804)	(475,679)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(148,194)	(425,284)
Payments for capital work in progress	(810,555)	(386,081)
Sale proceeds from property, plant and equipment	255	65
Subsidiary amount included upon control established	11,586	-
Investment	-	(742)
Net cash used in investing activities	(946,909)	(812,042)
Cash flows from financing activities		
Inter-company debts received/(paid)	304	188
Dividend paid	(247)	-
Paid as dividend to non-controlling interest	-	(5)
Short-term bank loan received/(paid)	1,189,101	(1,002,558)
Long-term bank loan received/(paid)	(143,227)	2,115,116
Net cash from financing activities	1,045,931	1,112,740
Net increase / (decrease) in cash and cash equivalents	(29,782)	(174,982)
Cash and cash equivalents at 1 July	(2,027,603)	(184,983)
Cash and cash equivalents at 30 September	(2,057,385)	(359,965)
Closing balance represents		
Cash and cash equivalents	1,268,845	1,631,240
Bank overdraft	(3,326,230)	(1,991,205)
	(2,057,385)	(359,965)
Net operating cash flows per share (NOCFPS)	(2.67)	(9.87)

*See Note 16(a) for reconciliation of consolidated net operating cash flow.

Advanced Chemical Industries Limited
Notes to the financial statements
as at and for the 1st Quarter ended on 30 September 2018
Unaudited

1 Selected explanatory notes

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended from 1 July 2017 to 30 June 2018. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

2 Property, plant and equipment	30 September 2018	Figures in '000' Taka 30 June 2018
	Taka	Taka
Opening balance	10,209,351	8,886,118
Additions	259,798	1,330,391
Disposals	(240)	(7,159)
Accumulated depreciation	(1,087,686)	(969,599)
Closing balance	9,381,223	9,239,752

2 (a) Consolidated property, plant and equipment

Opening balance	25,838,936	21,253,999
Additions	1,040,434	4,619,187
Disposals	(445)	(34,250)
Accumulated depreciation	(3,114,865)	(2,821,887)
Closing balance	23,764,059	23,017,049

3 Investments

Investment in subsidiaries	1,674,761	1,674,761
Investment in joint ventures	475,000	475,000
Investment in associates	115,426	115,426
Investment in shares	691,173	549,744
Investment in FDR/ other deposits	3,922	3,922
Impairment	(260,000)	(260,000)
	2,700,282	2,558,853

4 Inventories

Raw materials	1,061,170	1,160,527
Packing materials	356,909	317,008
Work-in-process	96,603	193,079
Finished goods	3,635,910	3,377,709
Goods in transit	311,247	290,060
Stores and spares	54,100	54,758
Allowance for inventory	(304,791)	(280,220)
	5,211,148	5,112,921

	30 September 2018	Figures in '000' Taka 30 June 2018
	Taka	Taka
4 (a) Consolidated inventories		
Raw materials	2,652,159	2,582,905
Packing materials	697,914	613,390
Work-in-process	181,500	321,632
Finished goods	8,052,116	7,748,705
Goods in transit	661,317	691,279
Stores & spares	163,163	145,511
Allowance for inventory	(341,614)	(310,844)
	<u>12,066,556</u>	<u>11,792,578</u>
5 Trade receivables		
Debts due over six months	2,816,462	1,936,821
Debts due below six months	2,627,437	3,245,966
Provision for doubtful debts	(318,235)	(319,284)
	<u>5,125,663</u>	<u>4,863,503</u>
5 (a) Consolidated trade receivables		
Debts due over six months	3,506,142	2,735,099
Debts due below six months	9,351,685	8,750,511
Provision for doubtful debts	(546,582)	(522,279)
	<u>12,311,245</u>	<u>10,963,330</u>
6 Inter-company receivables		
Infolytx Bangladesh Limited	135,313	111,361
ACI Formulations Limited	841,820	-
Computer Technology Limited	30	30
Tetley ACI (Bangladesh) Limited	1,013	906
Asian Consumer Care (Pvt.) Limited	7,894	7,894
ACI Godrej Agrovet (Pvt.) Limited	889	880
ACI Foods Limited	2,797,932	2,696,008
ACI Agrolink Limited	259,444	245,763
Stochastic Logic Limited	1,386	1,198
Premiaflex Plastics Limited	1,151,698	813,961
ACI Logistics Limited	3,885,765	3,680,581
ACI HealthCare Limited	2,818,354	2,458,377
ACI Chemicals Limited	98,197	83,147
ACI Biotech Limited	263,232	215,920
	<u>12,262,967</u>	<u>10,316,026</u>

	30 September 2018 Taka	Figures in '000' Taka 30 June 2018 Taka
6 (a) Consolidated inter-company receivables		
Computer Technology Limited	30	30
Tetley ACI (Bangladesh) Limited	1,013	906
Asian Consumer Care (Pvt.) Limited	7,894	7,894
ACI Godrej Agrovet (Pvt.) Limited	889	880
Stochastic Logic Limited	1,386	1,198
	<u>11,212</u>	<u>10,908</u>
7 Advances, deposits & prepayments		
Loans and advances to staff and others	366,116	380,322
VAT current account	260,328	294,702
Deposits	185,390	186,112
Prepayments	33,038	38,787
Advance income tax	867,773	782,930
	<u>1,712,645</u>	<u>1,682,854</u>
7 (a) Consolidated advances, deposits & prepayments		
Loan and advance to staff and others	931,241	950,541
VAT current account	451,433	550,427
Advance for capital expenditure	29,720	33,565
Deposits	314,662	324,926
Prepayments	122,037	122,233
Advance income tax	2,654,145	2,451,743
	<u>4,503,238</u>	<u>4,433,434</u>
8 Employee benefits		
Staff gratuity provision	691,826	681,165
Other long term employee benefits	131,281	126,472
	<u>823,107</u>	<u>807,637</u>
8 (a) Consolidated employee benefits		
Staff gratuity provision	887,197	857,976
Other long term employee benefits	141,301	136,132
	<u>1,028,498</u>	<u>994,108</u>

	30 September 2018	Figures in '000' Taka
	Taka	30 June 2018
	Taka	Taka
9 Long term borrowings		
Long term bank loans	734,957	141,353
	<u>734,957</u>	<u>141,353</u>
9 (a) Consolidated long term borrowings		
Long term bank loans	7,829,141	7,972,367
	<u>7,829,141</u>	<u>7,972,367</u>
10 Loans and borrowings - short term		
Short term loan	12,647,859	10,707,341
Current portion of long term loan	44,472	633,444
	<u>12,692,331</u>	<u>11,340,784</u>
10 (a) Consolidated loans and borrowings - short term		
Short term loan	20,317,588	18,367,260
Current portion of long term loan	3,184,227	3,566,345
	<u>23,501,814</u>	<u>21,933,605</u>
11 Inter company payables		
ACI Formulations Limited	-	461,682
ACI Salt Limited	525,815	260,104
Creative Communication Limited	15,025	12,518
ACI Motors Limited	1,351,476	1,039,964
ACI Pure Flour Limited	409,075	282,546
ACI Edible Oils Limited	224,792	215,601
	<u>2,526,183</u>	<u>2,272,416</u>

	30 September 2018 Taka	Figures in '000' Taka 30 June 2018 Taka
12 Other payables		
Accruals	975,847	1,094,621
Advance from customers	32,738	27,259
Security money received from customers	177,503	179,440
Workers' profit participation fund	505,181	484,489
Unclaimed dividend	89,518	89,766
Tax and VAT deducted at source	51,414	34,589
Employees welfare fund	294,044	270,764
Rights share deposit to be refunded	564	564
Family day fund	3,829	3,835
Non-management staff provident fund	5,175	5,587
Unclaimed refund warrant - Zero Coupon Bonds	3,647	3,647
Payable for redemption of Zero Coupon Bonds	20,429	20,430
Management staff provident fund	5,926	3,583
Advertisement and promotional funds	17,736	17,736
Development funds	104,806	116,054
	2,288,357	2,352,363
12 (a) Consolidated other payables		
Accruals	2,129,265	2,182,452
Advance from customers	272,833	248,522
Security money received from customers	247,866	235,444
Workers' profit participation fund	628,452	587,940
Unclaimed dividend	100,478	100,726
Provident fund	5,926	3,583
Tax and VAT deducted at source	133,616	73,858
Employees welfare fund	308,437	316,598
Rights share deposit to be refunded	564	564
Family day fund	3,829	3,835
Non-management staff provident fund	5,175	5,587
Unclaimed refund warrant - Zero Coupon Bonds	3,647	3,647
Payable for redemption of Zero Coupon Bonds	20,429	20,430
Creditors for capital expenditure	349	7,166
Advertisement and promotional funds	17,736	17,736
Development funds	104,806	116,054
	3,983,409	3,924,142

Figures in '000' Taka
For the 1st Quarter ended from

	July 2018 to September 2018	July 2017 to September 2017
	<u>Taka</u>	<u>Taka</u>
13 Revenue		
Pharmaceuticals	2,638,190	2,106,963
Animal Health	714,781	955,398
Consumer brands	1,553,852	1,336,148
Seeds	203,485	156,025
Fertilizer	362,375	335,255
	<u>5,472,683</u>	<u>4,889,790</u>
13 (a) Consolidated revenue		
Gross sales	14,995,250	13,184,471
Inter-company sales	(363,385)	(536,347)
	<u>14,631,865</u>	<u>12,648,124</u>
14 Cost of sales		
Opening stock	5,048,323	4,524,638
Purchase	2,739,156	2,736,184
	<u>7,787,479</u>	<u>7,260,822</u>
Closing stock	(5,150,592)	(4,832,975)
	<u>2,636,887</u>	<u>2,427,847</u>
Manufacturing expenses	343,570	231,005
	<u>2,980,458</u>	<u>2,658,852</u>
14 (a) Consolidated cost of sales		
Opening stock	11,272,404	9,752,120
Purchase	9,800,833	8,687,648
	<u>21,073,237</u>	<u>18,439,769</u>
Closing stock	(11,551,394)	(10,145,268)
	<u>9,521,842</u>	<u>8,294,501</u>
Manufacturing expenses	688,794	614,145
	<u>10,210,637</u>	<u>8,908,645</u>
15 Administrative, selling and distribution expenses		
Administrative expenses	148,067	149,578
Distribution expenses	213,898	209,240
Selling expenses	1,628,363	1,557,985
	<u>1,990,329</u>	<u>1,916,803</u>

Figures in '000' Taka
For the 1st Quarter ended from

	July 2018 to September 2018	July 2017 to September 2017
	<u>Taka</u>	<u>Taka</u>
15 (a) Consolidated operating expenses		
Administrative expenses	570,083	404,784
Distribution expenses	379,988	348,382
Selling expenses	2,569,989	2,346,400
	<u>3,520,060</u>	<u>3,099,567</u>
16 Reconciliation of net operating cash flow		
Profit after tax	266,325	181,808
<i>Adjustment for non-cash items and others:</i>		
- Depreciation and amortisation	118,087	95,700
- Provisions	23,521	(7,367)
- Finance cost	8,468	6,995
- Tax Expense	8,928	(32,992)
- Contribution to WPPF	12,222	8,670
<i>Changes in:</i>		
- Inventories	(122,798)	(260,483)
- Trade and other receivables	(278,824)	1,207
- Advances, deposits and prepayments	55,052	84,206
- Trade and other payables, Employment benefits	376,415	284,652
Net cash from operating activities	<u>467,398</u>	<u>362,396</u>
16 (a) Reconciliation of Consolidated net operating cash flow		
Profit after tax	28,771	85,539
<i>Adjustment for non-cash items and others:</i>		
- Depreciation and amortisation	293,082	236,519
- Provisions	55,073	44,759
- Share of profit of equity accounted investees	(21,970)	(49,855)
- Finance cost	(15,363)	5,996
- Tax Expense	53,480	(26,602)
- Contribution to WPPF	32,044	13,772
<i>Changes in:</i>		
- Inventories	(304,748)	(533,630)
- Trade and other receivables	(1,374,009)	(38,368)
- Advances, deposits and prepayments	132,599	(48,331)
- Trade and other payables, Employment benefits	992,236	(165,480)
Net cash from operating activities	<u>(128,805)</u>	<u>(475,679)</u>
17 Consolidated operating segments		
Please see at the next page		
18 Figures have been rounded off to the nearest '000' Taka and previous period's figures have been rearranged to conform to current period's presentation.		

Note - 17

Consolidated operating segments

For the 1st Quarter ended from July 2018 to September 2018
 Figures in '000' Taka

Particulars	Reportable segment										Total reportable segments	Unallocated	Total
	Pharmaceuticals	Animal Health	Consumer brands	Crop Care and Public Health	Motors	Pure Flour	Retail chain	Salt	Foods	Premiaflex			
External revenue	2,638,190	714,781	1,538,643	607,835	2,293,772	992,418	2,325,979	502,677	888,306	775,225	13,277,826	1,354,039	14,631,865
Inter-segment revenue	-	-	192,480	-	5,149	10,665	6,924	10,178	22,945	69,772	318,113	45,273	363,385
Segment revenue	2,638,190	714,781	1,731,123	607,835	2,298,921	1,003,083	2,332,903	512,855	911,251	844,997	13,595,939	1,399,311	14,995,250
Depreciation and amortisation	76,687	9,106	17,773	8,361	7,805	7,477	62,539	13,008	12,297	41,145	256,197	36,885	293,082
Operating expenses	1,234,020	217,014	495,475	167,900	299,721	65,147	527,797	62,312	121,804	77,827	3,269,017	251,043	3,520,060
Finance cost / (income)	34,320	53,090	19,857	40,665	75,030	(7,697)	292,972	(3,608)	82,455	53,641	640,726	67,089	707,815
Segment profit/(loss) before tax	484,635	(43,327)	(125,148)	17,440	259,601	9,300	(334,673)	47,589	(56,988)	12,604	271,032	12,641	283,673
Segment assets at 30 Sep 2018	7,767,545	2,778,600	7,742,276	2,963,774	7,445,228	1,916,493	3,018,615	1,787,447	2,146,887	5,444,486	43,011,351	14,174,633	57,185,985
Segment liabilities at 30 Sep 2018	2,684,158	714,927	1,915,985	1,838,932	5,777,841	984,370	11,917,633	801,063	3,592,060	4,149,142	34,376,110	11,683,223	46,059,334

For the 1st Quarter ended from July 2017 to September 2017

Particulars	Reportable segment										Total reportable segments	Unallocated	Total
	Pharmaceuticals	Animal Health	Consumer brands	Crop Care and Public Health	Motors	Pure Flour	Retail chain	Salt	Foods	Premiaflex			
External revenue	2,106,963	955,398	1,293,057	347,704	1,701,985	913,037	2,307,090	557,422	867,262	599,594	11,649,513	998,611	12,648,124
Inter-segment revenue	-	-	259,912	-	128,274	7,553	9,332	17,427	4,488	76,157	503,143	33,204	536,347
Segment revenue	2,106,963	955,398	1,552,969	347,704	1,830,259	920,590	2,316,421	574,850	871,750	675,751	12,152,656	1,031,815	13,184,471
Depreciation and amortisation	59,833	7,619	14,639	7,468	4,786	6,086	57,284	12,972	12,846	26,932	210,466	26,053	236,519
Operating expenses	1,113,018	214,292	463,493	111,367	255,524	74,491	471,705	46,227	116,573	30,992	2,897,682	201,885	3,099,567
Finance cost / (income)	62,931	12,507	(4,035)	20,517	44,505	(6,362)	196,062	1,264	52,559	25,866	405,814	27,174	432,988
Segment profit/(loss) before tax	247,106	80,229	(40,020)	(7,034)	159,788	37,111	(257,164)	38,008	(47,362)	58,738	269,399	11,042	280,441
Segment assets at 30 June 2018	7,542,899	3,127,645	7,272,229	3,113,954	7,345,358	1,818,609	2,951,974	1,537,591	2,142,904	4,715,700	41,568,863	13,876,852	55,445,715
Segment liabilities at 30 June 2018	2,477,544	869,002	1,811,434	1,203,632	5,839,784	892,432	11,502,250	580,953	3,542,727	3,421,502	32,141,260	12,284,061	44,425,321