



Advanced Chemical Industries Limited
ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208

Notice of the 49th Annual General Meeting

Notice is hereby given that the 49th Annual General Meeting of Advanced Chemical Industries Limited will be held on Monday, 26 December 2022 at 11:30 am. The AGM will be held virtually using digital platform through the following link: <https://agmbd.live/acil2022>

AGENDA

A. Ordinary Business:

- 1) To receive, consider and adopt the Audited Financial Statements for the year ended 30 June 2022 together with Reports of the Directors and Auditors thereon.
- 2) To declare dividend for the year ended 30 June 2022.
- 3) To elect/re-elect Directors.
- 4) To appoint Statutory and Compliance Auditors for the year 2022-2023 and to fix their remuneration.

B. Special Business:

- 5) Approval of the Scheme of Arrangement for Demerger and Merger of 1. Advanced Chemical Industries Limited ("transferee company"), 2. Premiaflex Plastics Limited ("transferor company") and 3. ACI Premio Plastics Limited ("resulting company")

To consider, and if thought fit, to pass the following resolutions as special resolution, with or without modification: -

"RESOLVED THAT the draft Scheme of Arrangement for Demerger and Merger ("Scheme") as amended by the inclusion of Schedule VIII (List/Details of Immovable Properties of Transferor Company) providing for the (i) demerger of plastics business undertaking from Premiaflex Plastics Limited ("Transferor Company") into ACI Premio Plastics Limited ("Resulting Company") and, subject to fulfillment of (i) above, merger of the remaining business undertaking including packaging business of Transferor Company with Advanced Chemical Industries Limited ("Transferee Company") be and is hereby approved and subject to sanction of the Scheme by the High Court Division of the Supreme Court of Bangladesh in accordance with the provisions of sections 228 and 229 of the Companies Act, 1994, let the Plastics Business Undertaking of Premiaflex Plastics Limited be demerged into ACI Premio Plastics Limited and let the Remaining Business Undertaking of Premiaflex Plastics Limited be amalgamated with Advanced Chemical Industries Limited."

By Order of the Board

Mohammad Mostafizur Rahman
Company Secretary

Dhaka
23 November 2022

Notes

- a. The Shareholders whose names appeared in the Members/Depository Register as on the Record Date i.e. 17 November 2022, will be eligible to attend the virtual AGM and receive the dividend.
- b. Members can join the AGM using their Laptop, PC, Mobile or Tab providing their respective name, 16-digit BOID and No. of Shares. Members can also find the link easily by scanning the QR Code given.
- c. The Shareholders are requested to submit their written option to receive dividend to the Company's Share Office on or before 15 December 2022. In case of non-receipt of such option within the stipulated date, the dividend will be paid off as deemed appropriate by the Company.
- d. The Proxy Form, duly completed, must be deposited at the Share Office of the Company at 9 Motijheel Commercial Area, Dhaka-1000 at least 48 hours before the time fixed for the Meeting.
- e. The Annual Report 2021-2022 will be available in Company's website, www.aci-bd.com
- f. The Scheme of Arrangement for Demerger and Merger shall be kept open in the registered office of the Company at ACI Centre, 245 Tejgaon Industrial Area, Dhaka-1208, and is available for inspection by all the Concerned (during Office Hours).



To Join AGM