

ACI Formulations Limited

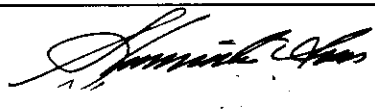
2nd Quarter ended Report 2016-2017
for the six month period ended on 31 Decemeber 2016

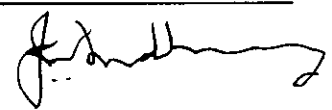
ACI Formulations Limited
Statement of financial position
Unaudited


Figures in "000" Taka

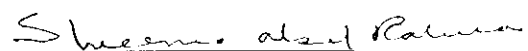
	Note	As at 31 December 2016	As at 30 June 2016
Assets			
Property, plant and equipment	5	1,752,283	1,739,760
Investments	6	14,934	14,934
Non-current assets		1,767,217	1,754,694
Inventories	7	1,206,016	994,888
Trade receivables	8	1,700,663	1,187,990
Other receivables		22,330	10,086
Inter-company receivables	9	33,382	23,557
Advances, deposits and prepayments	10	460,985	390,304
Cash and cash equivalents		162,391	112,512
Current assets		3,585,767	2,719,337
Total assets		5,352,984	4,474,031
Equity			
Share capital		450,000	450,000
Reserves		1,136,393	1,136,393
Retained earnings		779,050	696,968
Total equity		2,365,443	2,283,361
Liabilities			
Employee benefits	11	29,829	29,272
Deferred tax liabilities		50,907	47,650
Non-current liabilities		80,736	76,922
Bank overdrafts		42,540	68,782
Loans and borrowings		1,811,121	944,237
Trade payables		112,316	28,306
Other payables	12	334,595	398,773
Inter-company payables	13	273,824	403,438
Provision for tax		332,409	270,212
Current liabilities		2,906,805	2,113,748
Total liabilities		2,987,541	2,190,670
Total equity and liabilities		5,352,984	4,474,031
Net asset value per share		52.57	50.74


Chairman


Managing Director


Director

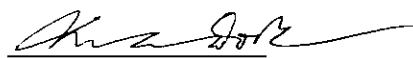

Chief Financial Officer


Company Secretary

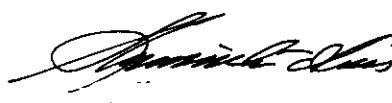
ACI Formulations Limited
Statement of profit or loss
Unaudited

Figures in "000" Taka

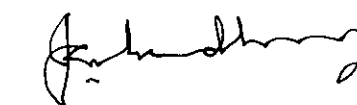
	Note	For the half year from		For the 2nd quarter from	
		July to December 2016	July to December 2015	October to December 2016	October to December 2015
Revenue	14	1,897,038	1,840,627	1,205,251	1,109,373
Cost of sales	15	(1,308,504)	(1,361,617)	(803,852)	(815,644)
Gross profit		588,534	479,010	401,399	293,729
Other income		2,154	1,385	1,337	65
Administrative, selling and distribution expenses	16	(298,959)	(220,498)	(170,418)	(107,804)
Operating profit		291,729	259,897	232,318	185,990
Finance costs		(41,690)	(32,984)	(27,252)	(16,711)
Profit before contribution to WPPF		250,039	226,913	205,066	169,279
Contribution to WPPF		(12,502)	(11,346)	(10,253)	(8,464)
Profit before tax		237,537	215,567	194,813	160,815
Tax expenses		(65,455)	(54,720)	(53,171)	(41,022)
Profit after tax		172,082	160,847	141,642	119,793
Earnings per share					
Basic earnings per share		3.82	3.57	3.15	2.66



 Chairman



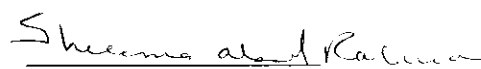
 Managing Director



 Director



 Chief Financial Officer



 Company Secretary

ACI Formulations Limited
Statement of profit or loss and other comprehensive income
Unaudited

Figures in "000" Taka

	For the half year from		For the 2nd quarter from	
	July to December 2016	July to December 2015	October to December 2016	October to December 2015
Profit after tax	172,082	160,847	141,642	119,793
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Revaluation of property, plant and equipment	-	459,409	-	459,409
Related tax on other comprehensive income	-	(14,676)	-	(14,676)
Other comprehensive income, net of tax	-	444,733	-	444,733
Total comprehensive income	172,082	605,580	141,642	564,526

ACI Formulations Limited
Statement of cash flows
Unaudited

Figures in "000" Taka

	For the half year from	
	July to December 2016	July to December 2015
Cash flows from operating activities		
Cash received from customers	1,381,178	1,278,642
Cash received from other income	2,154	2,836
	1,383,332	1,281,478
Cash received/(paid) from/(for):		
Purchase of inventory	(1,415,296)	(1,267,177)
Other receivables	(12,244)	5,822
Operating expenses	(293,009)	(127,845)
Other payables	(24,194)	7,141
Payment for WPPF	(6,666)	(16,237)
Advances, deposits and prepayments	(14,861)	(15,825)
	(1,766,270)	(1,414,121)
Cash generated from operations	(382,938)	(132,643)
Finance costs	(35,799)	(31,497)
Income tax expense	(55,820)	(61,212)
	(91,619)	(92,708)
Net cash from operating activities	(474,557)	(225,351)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(38,733)	(33,896)
Investment	-	(235)
Net cash used in investing activities	(38,733)	(34,131)
Cash flows from financing activities		
Inter-company debts received/(paid)	(139,439)	513,635
Proceeds from loans and borrowings	866,883	(100,884)
Dividends paid	(138,033)	(133,846)
Net cash from financing activities	589,411	278,906
Net increase in cash and cash equivalents	76,121	19,424
Cash and cash equivalents as at 1 July	43,730	21,473
Cash and cash equivalents as at 31 December*	119,851	40,897
*Closing balance represents		
Cash and cash equivalent	162,391	92,774
Bank overdraft	(42,540)	(51,877)
	119,851	40,897
Net operating cash flow per share (NOCFPS)	(10.55)	(5.01)

ACI Formulations Limited
Statement of changes in equity
Unaudited

Figures in "000" Taka

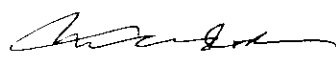
	For the half year from July to December 2016			
	Attributable to owner of the Company			
	Share capital	Revaluation reserve	Retained earnings	Total
Balance at 1 July 2016	450,000	1,136,393	696,968	2,283,361
Total comprehensive income				
Profit for the period	-	-	172,082	172,082
Total comprehensive income	-	-	172,082	172,082
Contributions and distributions				
Issue of bonus shares	-	-	-	-
Interim dividends	-	-	(90,000)	(90,000)
Total transactions with owners of the company	-	-	(90,000)	(90,000)
Balance at 31 December 2016	450,000	1,136,393	779,050	2,365,443

	For the half year from July to December 2015			
	Attributable to owner of the Company			
	Share capital	Revaluation reserve	Retained earnings	Total
Balance at 1 July 2015	450,000	691,660	603,222	1,744,882
Total comprehensive income				
Profit for the period	-	-	160,847	160,847
Other comprehensive income net of tax	-	444,733	-	444,733
Total comprehensive income	-	444,733	160,847	605,580
Contributions and distributions				
Issue of bonus shares	-	-	-	-
Dividends	-	-	-	-
Total transactions with owners of the company	-	-	-	-
Balance at 31 December 2015	450,000	1,136,393	764,069	2,350,462

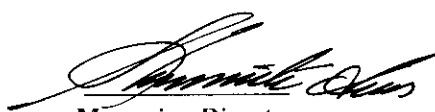
ACI Formulations Limited
Consolidated statement of financial position
Unaudited

Figures in "000" Taka

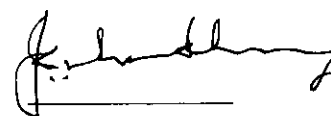
	Note	As at 31 December 2016	As at 30 June 2016
Assets			
Property, plant and equipment	5(a)	1,755,453	1,743,007
Investments	6(a)	3,089	3,089
Intangible assets		12,383	12,383
Non-current assets		1,770,925	1,758,479
Inventories	7(a)	1,216,578	1,004,512
Trade receivables	8(a)	1,711,842	1,190,805
Other receivables		21,709	10,086
Inter-company receivable		-	213
Advances, deposits and prepayments	10(a)	462,972	394,557
Cash and cash equivalents		169,329	114,894
Current assets		3,582,430	2,715,067
Total assets		5,353,355	4,473,546
Equity			
Share capital		450,000	450,000
Reserves		1,136,393	1,136,393
Retained earnings		768,699	686,155
		2,355,092	2,272,548
Non controlling interest		(223)	(232)
Total equity		2,354,869	2,272,316
Liabilities			
Employee benefits	11	29,829	29,272
Deferred tax liabilities		50,332	47,075
Non-current liabilities		80,161	76,347
Bank overdrafts		42,540	68,782
Loans and borrowings		1,812,216	948,550
Trade payables		121,434	34,482
Other payables	12(a)	335,562	399,342
Inter-company payables	13	273,824	403,438
Provision for tax		332,749	270,289
Current liabilities		2,918,325	2,124,883
Total liabilities		2,998,486	2,201,230
Total equity and liabilities		5,353,355	4,473,546
Net asset value per share		52.34	50.50



Chairman



Managing Director



Director



Chief Financial Officer

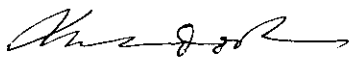


Company Secretary

ACI Formulations Limited
Consolidated statement of profit or loss
Unaudited

Figures in "000" Taka

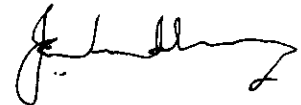
	Note	For the half year from		For the 2nd quarter from	
		July to	July to	October to	October to
		December 2016	December 2015	December 2016	December 2015
Revenue	14(a)	1,909,709	1,843,478	1,214,740	1,110,849
Cost of sales	15(a)	(1,319,720)	(1,363,888)	(812,250)	(817,311)
Gross profit		589,989	479,590	402,490	293,538
Other income		2,154	1,385	1,337	65
Administrative, selling and distribution expenses	16(a)	(299,363)	(226,545)	(170,651)	(112,521)
Operating profit		292,780	254,430	233,176	181,082
Finance costs		(42,008)	(33,016)	(27,491)	(16,724)
Profit before contribution to WPPF		250,772	221,414	205,685	164,358
Contribution to WPPF		(12,502)	(11,346)	(10,253)	(8,464)
Profit before tax		238,270	210,068	195,432	155,894
Income tax expenses		(65,717)	(54,715)	(53,392)	(41,034)
Profit after tax		172,553	155,353	142,040	114,860
Total comprehensive income attributable to:					
Owners of the Company		172,544	156,087	142,032	115,928
Non controlling interest		9	(734)	8	(1,068)
		172,553	155,353	142,040	114,860
Earnings per share					
Basic earnings per share		3.83	3.47	3.16	2.58



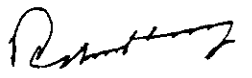
Chairman



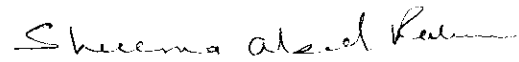
Managing Director



Director



Chief Financial Officer



Company Secretary

ACI Formulations Limited
 Consolidated statement of profit or loss and other comprehensive income
 Unaudited

Figures in "000" Taka

	For the half year from		For the 2nd quarter from	
	July to December 2016	July to December 2015	October to December 2016	October to December 2015
Profit after tax	172,553	155,353	142,040	114,860
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Revaluation of property, plant and equipment	-	459,409	-	459,409
Related tax on other comprehensive income	-	(14,676)	-	(14,676)
Other comprehensive income, net of tax	-	444,733	-	444,733
Total comprehensive income	172,553	600,086	142,040	559,593
Total comprehensive income attributable to:				
Owners of the Company	172,544	600,820	142,032	560,661
Non-controlling interest	9	(734)	8	(1,068)
	172,553	600,086	142,040	559,593

ACI Formulations Limited
Consolidated statement of cash flows
Unaudited

Figures in "000" Taka

	For the half year from	
	July to December 2016	July to December 2015
Cash flows from operating activities		
Cash received from customers	1,385,484	1,281,023
Cash received from other income	2,154	2,836
	1,387,638	1,283,859
Cash received/(paid) from/(for):		
Purchase of inventory	(1,424,509)	(1,269,116)
Other receivables	(12,244)	5,822
Operating expenses	(282,051)	(127,048)
Other payables	(24,194)	7,141
Payment for WPPF	(6,665)	(16,237)
Advances, deposits and prepayments	(12,594)	(16,085)
	(1,762,257)	(1,415,522)
Cash generated from operations	(374,619)	(131,663)
Finance costs	(36,117)	(31,529)
Income tax expense	(55,820)	(61,212)
	(91,937)	(92,741)
Net cash from operating activities	(466,556)	(224,404)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(38,961)	(33,986)
Investment	-	(235)
Net cash used in investing activities	(38,961)	(34,221)
Cash flows from financing activities		
Inter-company debts received/(paid)	(139,439)	513,260
Proceeds from loans and borrowings	863,666	(100,884)
Dividends paid	(138,033)	(133,846)
Net cash from financing activities	586,194	278,531
Net increase in cash and cash equivalents	80,677	19,906
Cash and cash equivalents as at 1 July	46,112	23,902
Cash and cash equivalents as at 31 December*	126,789	43,808
*Closing balance represents		
Cash and cash equivalent	169,329	95,685
Bank overdraft	(42,540)	(51,877)
	126,789	43,808
Net operating cash flow per share (NOCFPS)	(10.37)	(4.99)

ACI Formulations Limited
Consolidated statement of changes in equity
Unaudited

Figures in "000" Taka

	For the half year from July to December 2016					
	Attributable to owner of the Company				Non-controlling interests	Total equity
	Share capital	Revaluation reserve	Retained earnings	Total		
Balance as at 1 July 2016	450,000	1,136,393	686,155	2,272,548	(232)	2,272,316
Total comprehensive income						
Profit for the period	-	-	172,544	172,544	9	172,553
Total comprehensive income	-	-	172,544	172,544	9	172,553
Contributions and distributions						
Interim dividends	-	-	(90,000)	(90,000)	-	(90,000)
Total transactions with owners of the company	-	-	(90,000)	(90,000)	-	(90,000)
Balance as at 31 December 2016	450,000	1,136,393	768,699	2,355,092	(223)	2,354,869

	For the half year from July to December 2015					
	Attributable to owner of the Company				Non-controlling interests	Total equity
	Share capital	Revaluation reserve	Retained earnings	Total		
Balance as at 1 July 2015	450,000	691,660	599,326	1,740,986	(97)	1,740,889
Total comprehensive income						
Profit for the period	-	-	156,087	156,087	(734)	155,353
Other comprehensive income net of tax	-	444,733	-	444,733	-	444,733
Total comprehensive income	-	444,733	156,087	600,820	(734)	600,086
Contributions and distributions						
Dividends	-	-	-	-	-	-
Changes in ownership interests						
Adjustment for change in NCI	-	-	(969)	(969)	969	-
Acquisition of subsidiary with NCI	-	-	-	-	(345)	(345)
Total transactions with owners of the company	-	-	(969)	(969)	624	(345)
Balance as at 31 December 2015	450,000	1,136,393	754,444	2,340,837	(207)	2,340,630

ACI Formulations Limited
Notes to the financial statements
for the half year ended 31 December 2016
Unaudited

1 Company profile:

ACI Formulations Limited, a subsidiary of Advanced Chemical Industries Limited, domiciled in Bangladesh. The company's shares are listed with both Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Principal activities of the company are manufacturing and marketing of a number of agrochemical, consumer brand and paint products.

2 Subsidiaries of ACI Formulations Limited:

ACI Formulations Limited has three subsidiaries namely Neem Laboratories (Pvt.) Ltd, Aloe Organics (Pvt.) Limited and Green Business & Marketing Company (BD) Limited. Neem Laboratories (Pvt.) Ltd is engaged in manufacturing and marketing of herbal products in a small scale. On the other hand, the operations of Aloe Organics (Pvt.) Limited and Green Business & Marketing Company (BD) Limited are currently dormant. ACI Formulations Limited through its voting rights controls the operating and financing activities of above three entities.

3 Consolidated Financial statements:

In addition to the separate financial statements, the consolidated financial statements of the company have been prepared and included in this interim financial report as per BFRS 10: Consolidated Financial Statements. In separate Financial Statements, investment in subsidiaries has been carried at cost as per BAS 27: Separate Financial Statements.

4 Selected explanatory notes:

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the 18 month period ended 30 June 2016. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

	<u>Figures in '000'</u>	
	<u>31- Dec -16</u> <u>Taka</u>	<u>30-June -16</u> <u>Taka</u>
5 Property, plant & equipment		
Opening balance	1,764,785	1,744,120
Addition during the period/year	38,468	20,826
Adjustment/Disposal for the year/period	-	(161)
	<u>1,803,253</u>	<u>1,764,785</u>
Accumulated depreciation at the end of period/year	(50,970)	(25,025)
Adjustment/Disposal for the year/period	-	-
Closing balance	<u><u>1,752,283</u></u>	<u><u>1,739,760</u></u>

	<u>31- Dec -16</u>	<u>30-June -16</u>
	<u>Taka</u>	<u>Taka</u>
5(a) Property, plant & equipment		
Opening balance	1,769,516	1,748,851
Addition during the period/year	38,696	20,826
Adjustment/Disposal for the year/period	-	(161)
	<u>1,808,212</u>	<u>1,769,516</u>
Accumulated depreciation at the end of period/year	<u>(52,759)</u>	<u>(26,509)</u>
Closing balance	<u><u>1,755,453</u></u>	<u><u>1,743,007</u></u>
6 Investments		
Investment in subsidiaries	11,845	11,845
Investment in FDR	3,014	3,014
Investment in shares of ACI Motors Limited	75	75
	<u>14,934</u>	<u>14,934</u>
6(a) Consolidated investments		
Investment in FDR	3,014	3,014
Investment in Shares- ACI Motors Limited	75	75
	<u>3,089</u>	<u>3,089</u>
7 Inventories		
Raw and packing materials	406,605	499,008
Finished goods	648,577	461,350
Goods in transit	138,182	23,720
Other inventories	23,444	24,486
Allowances for slow moving inventory	(10,792)	(13,676)
	<u>1,206,016</u>	<u>994,888</u>
7(a). Consolidated inventories		
Raw and packing materials	415,986	508,198
Finished goods	649,209	461,724
Stock in transit	138,799	23,848
Other inventories	23,444	24,486
Allowances for slow moving inventory	(10,860)	(13,744)
	<u>1,216,578</u>	<u>1,004,512</u>
8 Trade receivables:		
Related parties	-	-
Other than related parties	1,855,296	1,340,347
	<u>1,855,296</u>	<u>1,340,347</u>
Allowances for doubtful debts	(154,633)	(152,357)
	<u>1,700,663</u>	<u>1,187,990</u>
Below six months	1,546,421	1,107,890
Over six months	308,875	232,457
Allowances for doubtful debts	(154,633)	(152,357)
	<u>1,700,663</u>	<u>1,187,990</u>

	<u>31- Dec -16</u> <u>Taka</u>	<u>30-June -16</u> <u>Taka</u>
8(a). Consolidated trade receivables		
Related parties	-	-
Other than related parties	<u>1,866,475</u>	<u>1,343,162</u>
	1,866,475	1,343,162
Allowances for doubtful debts	<u>(154,633)</u>	<u>(152,357)</u>
	<u>1,711,842</u>	<u>1,190,805</u>
Below six months	1,557,600	1,110,705
Over six months	308,875	232,457
Allowances for doubtful debts	<u>(154,633)</u>	<u>(152,357)</u>
	<u>1,711,842</u>	<u>1,190,805</u>
9. Inter-company receivables		
Neem Laboratories (Pvt.) Ltd.	33,382	23,344
ACI Pure Flour Limited	-	213
	<u>33,382</u>	<u>23,557</u>
10 Advances, deposits & prepayments		
Advances:		
Staffs	2,047	2,332
Suppliers	52,298	33,200
VAT current account	5,634	8,868
Advance income tax (Note- 10.1)	337,272	281,452
	<u>397,251</u>	<u>325,852</u>
Deposits:		
Security deposits	8,204	8,192
Bank guarantee margin	51,728	51,728
	<u>59,932</u>	<u>59,920</u>
Prepayments:		
Prepaid expenses	3,802	4,532
	<u>3,802</u>	<u>4,532</u>
	<u>460,985</u>	<u>390,304</u>
10.1 Advance income tax		
Opening balance	281,452	212,257
Paid during the period/year	55,820	69,195
	<u>337,272</u>	<u>281,452</u>
Adjustment during the period/year	-	-
Closing balance	<u>337,272</u>	<u>281,452</u>

	<u>31- Dec -16</u> <u>Taka</u>	<u>30-June -16</u> <u>Taka</u>
10(a). Consolidated advances, deposits & prepayments		
Advances:		
Staff	2,047	2,332
Suppliers & others	52,779	33,633
VAT current account	5,634	8,868
Advance income tax	337,613	281,756
	<u>398,073</u>	<u>326,589</u>
Deposits:		
Security deposits	8,204	8,192
Bank guarantee margin	51,728	51,728
	<u>59,932</u>	<u>59,920</u>
Prepayments:		
Prepaid expenses	4,967	8,048
	<u>4,967</u>	<u>8,048</u>
	<u>462,972</u>	<u>394,557</u>
11 Employee benefits		
Net defined benefit obligation	24,369	23,812
Other employee benefits	5,460	5,460
	<u>29,829</u>	<u>29,272</u>
12 Other payables		
Creditor for expenses	263,816	267,496
Interest payable	15,088	9,197
Security money payable	11,847	10,957
Unpaid dividend	27,748	75,781
Withholding tax and VAT	3,594	28,677
Provision for workers' profit participation fund	12,502	6,665
	<u>334,595</u>	<u>398,773</u>
12(a). Consolidated other payables		
Creditor for expenses	264,653	268,038
Interest payable	15,088	9,197
Security money payable	11,847	10,957
Unpaid dividend	27,748	75,781
Withholding tax and VAT	3,724	28,704
Provision for workers' profit participation fund	12,502	6,665
	<u>335,562</u>	<u>399,342</u>
13 Inter-company payables		
ACI Limited	273,824	403,438
	<u>273,824</u>	<u>403,438</u>

		<u>Half year ended on</u>	
		<u>31-Dec-16</u>	<u>31-Dec-15</u>
		<u>Taka</u>	<u>Taka</u>
14	Revenue		
	Crop Care & Public Health	1,169,863	1,193,498
	Mosquito Coil	298,011	330,728
	Aerosol	313,568	278,769
	Toilet cleaner	20,841	18,161
	Paint	94,755	19,471
		<u>1,897,038</u>	<u>1,840,627</u>
14(a).	Consolidated revenue		
	Crop Care & Public Health	1,169,863	1,193,498
	Mosquito Coil	298,011	330,728
	Aerosol	313,568	278,769
	Toilet cleaner	20,841	18,161
	Paint & others	107,426	22,322
		<u>1,909,709</u>	<u>1,843,478</u>
15	Cost of sales		
	Opening stock	960,359	867,175
	Purchase	1,284,436	1,192,836
		<u>2,244,795</u>	<u>2,060,011</u>
	Closing stock	(1,055,182)	(799,652)
		<u>1,189,613</u>	<u>1,260,359</u>
	Manufacturing expenses	118,891	101,258
		<u>1,308,504</u>	<u>1,361,617</u>
15(a).	Consolidated cost of sales		
	Opening stock	969,922	869,608
	Purchase	1,295,502	1,193,494
		<u>2,265,424</u>	<u>2,063,102</u>
	Closing stock	(1,065,194)	(802,001)
		<u>1,200,230</u>	<u>1,261,101</u>
	Manufacturing expenses	119,490	102,787
		<u>1,319,720</u>	<u>1,363,888</u>
16	Administrative, selling and distribution expenses		
	Administrative expenses	52,735	47,408
	Distribution expenses	34,205	19,411
	Selling expenses	212,019	153,679
		<u>298,959</u>	<u>220,498</u>
16(a).	Consolidated administrative, selling and distribution expenses		
	Administrative expenses	53,139	52,855
	Distribution expenses	34,205	19,490
	Selling expenses	212,019	154,200
		<u>299,363</u>	<u>226,545</u>

17. Segment reporting

The Company has three reportable segments, as described below, which are the Company's strategic divisions. The strategic divisions offer different products and services, and are managed separately because they require different technology and marketing strategies. For each of the strategic divisions, the Company's CEO reviews internal management reports at least on a quarterly basis. The following summary describes the operations in each of the Company's reportable segments:

Crop Care and Public Health (CC & PH) To manufacture and sell crop care and public health products.

Mosquito Coil (M Coil) To manufacture and sell mosquito coil products

Aerosol To manufacture and sell aerosol and air freshener products.

Figures in '000'

Particulars	CC & PH		M Coil		Aerosol		Unallocated		Total	
	Half year ended on		Half year ended on		Half year ended on		Half year ended on		Half year ended on	
	31-Dec-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Dec-16	31-Dec-15
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Segment revenue:										
External revenues	1,169,863	1,193,498	298,011	330,728	313,568	278,769	115,597	40,483	1,897,039	1,843,478
Inter-segment revenues	-	-	-	-	-	-	12,670	-	12,670	-
Total revenue	1,169,863	1,193,498	298,011	330,728	313,568	278,769	128,267	40,483	1,909,709	1,843,478
Financing costs	(38,880)	(30,032)	-	(262)	-	-	(3,128)	(2,722)	(42,008)	(33,016)
Depreciation	(13,786)	(13,106)	(8,955)	(10,087)	(2,198)	(2,439)	(1,572)	(431)	(26,511)	(26,063)
Cost of sales excluding depreciation	(633,613)	(735,750)	(274,211)	(304,507)	(295,471)	(262,765)	(96,563)	(40,132)	(1,299,858)	(1,343,154)
Operating expenses excluding depreciation	(247,497)	(199,193)	(5,007)	(2,732)	(4,955)	(2,999)	(34,613)	(16,303)	(292,072)	(221,227)
Other income /(expense)	1,895	2,532	3	-	256	304	-	(1,451)	2,154	1,385
Profit before tax	226,083	207,052	9,349	12,483	10,640	10,327	(7,802)	(19,528)	238,270	210,068
Reportable segment assets	3,174,589	2,437,600	786,323	771,462	540,204	455,986	852,239	678,895	5,353,355	4,343,943
Reportable segment liabilities	1,329,574	1,263,704	146,910	192,275	193,413	199,555	1,328,589	347,779	2,998,486	2,003,313

18. Figures have been rounded off to the nearest '000' Taka and previous period's figures have been rearranged to conform to current period's presentation.