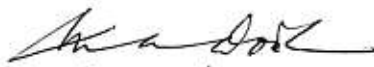


Advanced Chemical Industries Limited

3rd Quarter ended Report 2017 - 2018
for the nine months period ended on 31 March 2018

Advanced Chemical Industries Limited
Statement of financial position
Unaudited

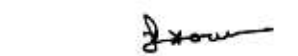
	Note	Figures in '000' Taka	
		As at 31 March 2018	As at 30 June 2017
Assets			
Property, plant and equipment	2	9,180,017	8,351,258
Investments	3	2,555,306	2,068,659
Intangible assets		491	703
Non-current assets		11,735,815	10,420,620
Inventories	4	5,189,909	4,812,713
Trade receivables	5	4,684,219	3,424,250
Other receivables		585,753	671,756
Inter-company receivables	6	8,279,212	5,244,723
Advances, deposits and prepayments	7	2,334,532	1,783,352
Cash and cash equivalents		1,176,465	699,122
Current assets		22,250,089	16,635,916
Total assets		33,985,904	27,056,536
Equity			
Share capital		482,024	438,204
Share premium		402,310	402,310
Reserves		3,513,475	3,378,793
Retained earnings		9,446,070	8,773,169
Total equity		13,843,879	12,992,477
Liabilities			
Employee benefits	8	842,194	714,519
Long term borrowings	9	105,602	8,850
Deferred tax liabilities		441,926	453,162
Non-current liabilities		1,389,722	1,176,531
Bank overdraft		2,171,976	536,895
Loans and borrowings	10	9,736,002	7,271,860
Trade payables		1,390,449	667,713
Inter-company payables	11	1,633,738	1,478,732
Other payables	12	2,304,210	1,756,008
Current tax liability		1,515,927	1,176,320
Current liabilities		18,752,302	12,887,528
Total liabilities		20,142,025	14,064,059
Total equity and liabilities		33,985,904	27,056,536
Net asset value (NAV) per share		287.20	269.54



 Chairman




 Managing Director



 Director



 Chief Financial Officer



 Company Secretary

Advanced Chemical Industries Limited
Statement of profit or loss
Unaudited

	Note	For the 3rd Quarter ended from		Figures in '000' Taka For the 3rd Quarter	
		July 2017 to March 2018	July 2016 to March 2017	January to March 2018	January to March 2017
Revenue	13	16,272,391	13,676,836	5,672,927	4,851,601
Cost of sales	14	(9,216,645)	(7,675,803)	(3,369,592)	(2,727,741)
Gross profit		7,055,746	6,001,033	2,303,335	2,123,860
Administrative, selling and distribution expenses	15	(5,747,877)	(4,703,973)	(2,022,426)	(1,736,634)
Other income		56,029	58,616	8,979	9,188
Operating profit		1,363,898	1,355,676	289,888	396,414
Earnout income	16	220,820	-	220,820	-
Net finance costs		(315,868)	(116,430)	(121,998)	(57,864)
Profit before contribution to WPPF		1,268,850	1,239,246	388,709	338,550
Contribution to WPPF		(63,443)	(61,962)	(19,435)	(16,927)
Profit before tax		1,205,408	1,177,284	369,274	321,622
Income tax expense		(313,406)	(304,963)	(96,011)	(82,500)
Profit after tax		892,002	872,321	273,263	239,122
Earnings per share					
Basic earnings per share (EPS)		18.51	18.10	5.67	4.96


 Chairman


 Managing Director


 Director


 Chief Financial Officer


 Company Secretary

Advanced Chemical Industries Limited
Statement of profit or loss and other comprehensive income
Unaudited

	For the 3rd Quarter ended from		Figures in '000' Taka	
	For the 3rd Quarter		For the 3rd Quarter	
	July 2017 to March 2018	July 2016 to March 2017	January to March 2018	January to March 2017
Profit after tax	892,002	872,321	273,263	239,122
Other comprehensive income:				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Change in fair value of available-for-sale financial assets	149,647	171,362	(81,545)	87,158
Income tax on available-for-sale financial assets	(14,965)	(17,136)	8,154	(8,716)
Other comprehensive income, net of tax	134,682	154,226	(73,391)	78,442
Total comprehensive income	1,026,683	1,026,547	199,872	317,564

Advanced Chemical Industries Limited
Statement of changes in equity
Unaudited

Figures in '000' Taka

	For the 3rd Quarter ended from July 2017 to March 2018						
	Share capital	Share premium	Capital reserve	Available for sale reserve	Revaluation surplus	Retained earnings	Total equity
Balance at 1 July 2017	438,204	402,310	1,671	301,581	3,075,541	8,773,169	12,992,477
Total comprehensive income							
Profit after tax	-	-	-	-	-	892,002	892,002
Other comprehensive income-net of tax	-	-	-	134,682	-	-	134,682
Total comprehensive income	-	-	-	134,682	-	892,002	1,026,683
Transaction with owners of the Company							
Share premium	-	-	-	-	-	-	-
Bonus share issue	43,820	-	-	-	-	(43,820)	-
Final dividend for 2016-17	-	-	-	-	-	(175,282)	(175,282)
Total transactions with owners of the Company	43,820	-	-	-	-	(219,102)	(175,282)
Balance at 31 March 2018	482,024	402,310	1,671	436,263	3,075,541	9,446,070	13,843,879
	For the 3rd Quarter ended from July 2016 to March 2017						
	Share capital	Share premium	Capital reserve	Available for sale reserve	Revaluation surplus	Retained earnings	Total equity
Balance at 1 July 2016	398,367	402,310	1,671	203,196	3,075,541	7,868,234	11,949,320
Total comprehensive income							
Profit after tax	-	-	-	-	-	872,321	872,321
Other comprehensive income-net of tax	-	-	-	154,226	-	-	154,226
Total comprehensive income	-	-	-	154,226	-	872,321	1,026,547
Transaction with owners of the Company							
Share premium	-	-	-	-	-	-	-
Bonus share issue	39,837	-	-	-	-	(39,837)	-
Interim dividend	-	-	-	-	-	(298,775)	(298,775)
Total transactions with owners of the company	39,837	-	-	-	-	(338,612)	(298,775)
Balance at 31 March 2017	438,204	402,310	1,671	357,422	3,075,541	8,401,943	12,677,092

Advanced Chemical Industries Limited
Statement of cash flows
Unaudited

	Figures in '000' Taka	
	For the 3rd Quarter ended from	
	July 2017 to March 2018	July 2016 to March 2017
Cash flows from operating activities		
Cash received from customers	14,911,467	12,852,286
Cash received from other income	16,894	9,312
	14,928,361	12,861,598
Cash received/(paid) from/(for):		
Other receivables	(97,076)	(89,542)
Purchase of inventory	(8,703,712)	(7,618,930)
Operating expenses	(5,169,675)	(4,406,371)
Other creditors	202,236	5,863
Payment for WPPF	(58,020)	(36,737)
Advances, deposits and prepayments	(161,667)	(75,910)
	(13,987,914)	(12,221,627)
Cash generated from operations	940,447	639,971
Finance costs paid	(293,772)	(93,594)
Income tax paid	(280,588)	(446,785)
	(574,360)	(540,379)
Net cash from operating activities	366,087	99,592
Cash flows from investing activities		
Acquisition of property, plant and equipment	(953,522)	(635,911)
Payments as advance for capital expenditure	(184,917)	(534,049)
Sale proceeds from property, plant and equipment	631	1,909
Sale proceeds of Brands	403,900	292,900
Dividend received	38,955	48,132
Investment	(337,000)	(57,997)
Net cash (used) in investing activities	(1,031,953)	(885,016)
Cash flows from financing activities		
Inter-company debts received/(paid)	(2,879,484)	(1,644,838)
Dividend paid	(173,281)	(340,203)
Payment for finance lease	-	(520)
Short-term bank loan received/(paid)	2,464,142	2,942,198
Long-term bank loan received/(paid)	96,753	39,709
Net cash (used)/from financing activities	(491,870)	996,345
Net increase / (decrease) in cash and cash equivalents	(1,157,737)	210,922
Cash and cash equivalents at 1 July	162,226	(493,083)
Cash and cash equivalents at 31 March	(995,511)	(282,161)
Closing balance represents		
Cash and cash equivalents	1,176,465	814,646
Bank overdraft	(2,171,976)	(1,096,807)
	(995,511)	(282,161)
Net operating cash flows per share (NOCFPS)	7.59	2.07

Advanced Chemical Industries Limited
Consolidated statement of financial position
Unaudited

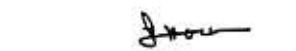
		Figures in '000' Taka	
	Note	As at 31 March 2018	As at 30 June 2017
Assets			
Property, plant and equipment	2 (a)	22,186,658	19,556,822
Equity-accounted investees		1,150,674	1,067,889
Other investments		698,905	515,115
Intangible assets		126,019	85,911
Non-current assets		24,162,256	21,225,737
Inventories	4 (a)	12,038,102	10,550,939
Trade receivables	5 (a)	11,566,806	8,530,045
Other receivables		862,596	912,543
Inter-company receivables	6 (a)	16,518	13,278
Advances, deposits and prepayments	7 (a)	5,396,898	4,225,722
Cash and cash equivalents		2,253,041	1,511,754
Current assets		32,133,961	25,744,281
Total assets		56,296,217	46,970,018
Equity			
Share capital		482,024	438,204
Share premium		402,310	402,310
Reserves		4,714,085	4,579,908
Retained earnings		5,335,379	5,153,138
Equity attributable to the owners of the Company		10,933,799	10,573,561
Non-controlling interest		14,059	65,498
Total equity		10,947,858	10,639,059
Liabilities			
Employee benefits	8 (a)	925,763	788,032
Long term borrowings	9 (a)	6,796,979	5,151,448
Deferred tax liabilities		693,267	724,314
Non-current liabilities		8,416,010	6,663,794
Bank overdraft		4,114,076	1,696,737
Loans and borrowings	10 (a)	22,612,224	19,675,651
Trade payables		2,653,157	2,352,032
Other payables	12 (a)	4,044,415	3,325,118
Current tax liability		3,508,477	2,617,628
Current liabilities		36,932,349	29,667,166
Total liabilities		45,348,359	36,330,960
Total equity and liabilities		56,296,217	46,970,018
Net asset value (NAV) per share		226.83	219.36



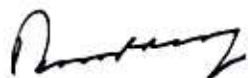
Chairman



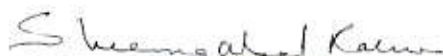
Managing Director



Director



Chief Financial Officer



Company Secretary

Advanced Chemical Industries Limited
Consolidated statement of profit or loss
Unaudited

	Note	For the 3rd Quarter ended from		Figures in '000' Taka	
		July 2017 to March 2018	July 2016 to March 2017	January to March 2018	January to March 2017
Revenue	13 (a)	42,826,655	34,716,845	14,493,344	12,420,974
Cost of sales	14 (a)	(30,399,416)	(24,344,234)	(10,371,503)	(8,790,868)
Gross profit		12,427,240	10,372,611	4,121,841	3,630,107
Administrative, selling and distribution expense	15 (a)	(9,850,113)	(7,796,807)	(3,427,436)	(2,849,065)
Other income		78,525	76,861	30,404	31,273
Operating profit		2,655,651	2,652,665	724,809	812,315
Share of profit of equity accounted investees		42,785	104,685	(19,074)	26,252
Earnout income	16	220,820	-	220,820	-
Net finance costs		(1,543,642)	(1,039,378)	(608,504)	(382,943)
Profit before contribution to WPPF		1,375,615	1,717,972	318,050	455,624
Contribution to WPPF		(130,571)	(134,872)	(38,907)	(39,492)
Profit before tax		1,245,043	1,583,100	279,143	416,132
Income tax expense		(844,489)	(857,625)	(265,483)	(259,873)
Profit after tax		400,554	725,475	13,660	156,259
Profit attributable to:					
Equity holders of the company		431,248	728,321	46,273	165,959
Non-controlling interests		(30,694)	(2,846)	(32,612)	(9,700)
Profit after tax		400,554	725,475	13,660	156,259
Earnings per share					
Basic earnings per share (EPS)		8.95	15.11	0.96	3.44


 Chairman


 Managing Director


 Director


 Chief Financial Officer


 Company Secretary

Advanced Chemical Industries Limited
Consolidated statement of profit or loss and other comprehensive income
Unaudited

	For the 3rd Quarter ended from		Figures in '000' Taka For the 3rd Quarter	
	July 2017 to March 2018	July 2016 to March 2017	January to March 2018	January to March 2017
Profit after tax	400,554	725,475	13,660	156,259
Other comprehensive income:				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Change in fair value of available-for-sale financial assets	149,004	171,305	(82,109)	87,159
Income tax on other comprehensive income	(14,900)	(17,131)	8,211	(8,716)
Other comprehensive income, net of tax	134,103	154,175	(73,898)	78,443
Total comprehensive income	534,658	879,649	(60,238)	234,702
Total comprehensive income attributable to:				
Equity holders of the Company				
Profit after tax	431,248	728,321	46,273	165,959
Other comprehensive income	134,176	154,182	(73,834)	78,443
	565,424	882,502	(27,562)	244,402
Non-controlling interest				
Profit after tax	(30,694)	(2,846)	(32,612)	(9,700)
Other comprehensive income	(73)	(7)	(64)	-
	(30,767)	(2,853)	(32,676)	(9,700)
Total comprehensive income	534,658	879,649	(60,238)	234,702

Advanced Chemical Industries Limited
Consolidated Statement of changes in equity
Unaudited

Figures in '000' Taka
For the 3rd Quarter ended from July 2017 to March 2018

	Attributable to owner of the Company						Non-controlling Interests	Total equity	
	Share capital	Share premium	Capital reserve	Available for sale reserve	Revaluation reserve	Retained earnings			Total
Balance at 1 July 2017	438,204	402,310	1,671	300,304	4,277,934	5,153,138	10,573,561	65,498	10,639,059
Total comprehensive income	-	-	-	-	-	431,248	431,248	(30,694)	400,554
Profit after tax	-	-	-	134,176	-	-	134,176	(73)	134,103
Other comprehensive income-net of tax	-	-	-	134,176	-	431,248	565,424	(30,767)	534,658
Total comprehensive income	-	-	-	134,176	-	431,248	565,424	(30,767)	534,658
Transaction with owners of the Company									
Share premium	-	-	-	-	-	-	-	-	-
Bonus share issue	43,820	-	-	-	-	(43,820)	-	-	-
Final dividend for 2016-17	-	-	-	-	-	(175,282)	(175,282)	(31,401)	(206,682)
Adjustment for Control established in Subsidiary	-	-	-	-	-	(29,905)	(29,905)	(2,272)	(32,176)
Amount receivable from Non-controlling interest	-	-	-	-	-	-	-	13,000	13,000
Total transactions with owners of the Company	43,820	-	-	-	-	(249,007)	(205,186)	(20,672)	(225,859)
Balance at 31 March 2018	482,024	402,310	1,671	434,480	4,277,934	5,335,379	10,933,799	14,059	10,947,858
For the 3rd Quarter ended from July 2016 to March 2017									
	Attributable to owner of the Company								
	Share capital	Share premium	Capital reserve	Available for sale reserve	Revaluation surplus	Retained earnings	Total	Non-controlling Interests	Total equity
Balance at 1 July 2016	398,367	402,310	1,671	201,953	4,277,934	4,426,586	9,708,822	137,066	9,845,888
Total comprehensive income	-	-	-	-	-	728,321	728,321	(2,846)	725,475
Profit after tax	-	-	-	154,182	-	-	154,182	(7)	154,175
Other comprehensive income-net of tax	-	-	-	154,182	-	728,321	882,502	(2,853)	879,649
Total comprehensive income	-	-	-	154,182	-	728,321	882,502	(2,853)	879,649
Transaction with owners of the Company									
Share premium	-	-	-	-	-	-	-	-	-
Bonus share issue	39,837	-	-	-	-	(39,837)	-	-	-
Interim dividend	-	-	-	-	-	(298,775)	(298,775)	(41,868)	(340,643)
Capital paid by non controlling interest	-	-	-	-	-	-	-	2,000	2,000
Total transactions with owners of the company	39,837	-	-	-	-	(338,612)	(298,775)	(39,868)	(338,643)
Balance at 31 March 2017	438,204	402,310	1,671	356,135	4,277,934	4,816,295	10,292,549	94,345	10,386,894

Advanced Chemical Industries Limited
Consolidated statement of cash flows
Unaudited

	Figures in '000' Taka	
	For the 3rd Quarter ended from July 2017 to March 2018	July 2016 to March 2017
Cash flows from operating activities		
Cash received from customers	39,089,102	32,392,766
Cash received from other income	62,566	25,231
	39,151,668	32,417,997
Cash received/(paid) from/(for):		
Other receivables	(172,974)	(103,554)
Purchase of inventory	(30,535,352)	(24,655,484)
Operating expenses	(9,063,514)	(7,069,939)
Other creditors	79,144	23,813
Payment for WPPF	(139,557)	(62,880)
Advances, deposits and prepayments	(330,406)	(18,909)
	(40,162,658)	(31,886,954)
Cash used in operations	(1,010,991)	531,044
Finance costs paid	(1,535,112)	(991,522)
Income tax paid	(654,777)	(981,440)
	(2,189,888)	(1,972,962)
Net cash used in operating activities	(3,200,879)	(1,441,918)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(1,558,143)	(1,386,193)
Payments as advance for capital expenditure	(1,612,630)	(2,713,869)
Sale proceeds from property, plant and equipment	732	3,109
Sale proceeds of Brands	403,900	292,900
Dividend received	2,856	-
Adjustment for Control established in Subsidiary	3,861	-
Investment	(69,789)	54
Net cash used in investing activities	(2,829,213)	(3,803,998)
Cash flows from financing activities		
Inter-company debts received/(paid)	3,240	(313)
Dividend paid	(173,281)	(340,203)
Paid as dividend to non-controlling interest	(31,079)	(106,977)
Payment for finance lease	-	(1,841)
Proceeds from issue of share capital	-	2,000
Short-term bank loan received/(paid)	2,909,629	4,904,622
Long-term bank loan received/(paid)	1,645,532	1,393,175
Net cash from financing activities	4,354,040	5,850,463
Net increase / (decrease) in cash and cash equivalents	(1,676,052)	604,546
Cash and cash equivalents at 1 July	(184,983)	(917,939)
Cash and cash equivalents at 31 March	(1,861,035)	(313,392)
Closing balance represents		
Cash and cash equivalents	2,253,041	1,597,401
Bank overdraft	(4,114,076)	(1,910,793)
	(1,861,035)	(313,392)
Net operating cash flows per share (NOCFPS)	(66.40)	(29.91)

Advanced Chemical Industries Limited
Notes to the financial statements
as at and for the 3rd Quarter ended on 31 March 2018
Unaudited

1 Selected explanatory notes

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended from 1 July 2016 to 30 June 2017. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

2 Property, plant and equipment	Figures in '000' Taka	
	31 March 2018	30 June 2017
	Taka	Taka
Opening balance	8,416,888	7,200,597
Additions	1,607,669	1,688,288
Disposals	(805)	(2,767)
Accumulated depreciation	(843,735)	(534,860)
Closing balance	9,180,017	8,351,258

2 (a) Consolidated property, plant and equipment

Opening balance	20,784,769	16,076,089
Additions	3,939,573	5,297,731
Disposals	(22,296)	(16,926)
Accumulated depreciation	(2,515,388)	(1,800,071)
Closing balance	22,186,658	19,556,822

3 Investments

Investment in subsidiaries	1,674,761	1,377,761
Investment in joint ventures	475,000	435,000
Investment in associates	115,426	115,426
Investment in shares	516,192	366,545
Investment in FDR/ other deposits	3,927	3,927
Impairment	(230,000)	(230,000)
	2,555,306	2,068,659

4 Inventories

Raw materials	1,246,976	1,451,867
Packing materials	326,918	392,165
Work-in-process	171,500	124,081
Finished goods	3,290,142	2,556,524
Goods in transit	356,048	475,412
Stores and spares	51,503	40,514
Allowance for inventory	(253,178)	(227,851)
	5,189,909	4,812,713

		Figures in '000' Taka	
		31 March 2018	30 June 2017
		Taka	Taka
4 (a)	Consolidated inventories		
	Raw materials	2,684,599	2,822,486
	Packing materials	583,598	713,721
	Work-in-process	281,111	270,164
	Finished goods	8,160,163	5,943,607
	Goods in transit	803,711	1,092,229
	Stores & spares	130,023	129,415
	Allowance for inventory	(605,102)	(420,684)
		<u>12,038,102</u>	<u>10,550,939</u>
5	Trade receivables		
	Debts due over six months	1,204,160	954,936
	Debts due below six months	3,749,977	2,747,202
	Provision for doubtful debts	(269,918)	(277,888)
		<u>4,684,219</u>	<u>3,424,250</u>
5 (a)	Consolidated trade receivables		
	Debts due over six months	2,789,486	1,626,214
	Debts due below six months	9,272,705	7,390,718
	Provision for doubtful debts	(495,385)	(486,887)
		<u>11,566,806</u>	<u>8,530,045</u>
6	Inter-company receivables		
	Infolytx Bangladesh Limited	84,116	75,281
	ACI Formulations Limited	-	58,852
	Computer Technology Limited	30	30
	Tetley ACI (Bangladesh) Limited	3,261	707
	Asian Consumer Care (Pvt.) Limited	7,894	7,894
	ACI Salt Limited	-	191,532
	ACI Godrej Agrovet (Pvt.) Limited	880	880
	ACI Foods Limited	2,963,837	2,637,814
	ACI Agrolink Limited	202,737	90,606
	Stochastic Logic Limited	4,453	3,767
	Premiaflex Plastics Limited	581,222	216,048
	ACI Logistics Limited	1,303,256	378,137
	ACI HealthCare Limited	2,851,850	1,435,859
	ACI Chemicals Limited	70,312	38,573
	ACI Biotech Limited	205,364	108,744
		<u>8,279,212</u>	<u>5,244,723</u>

		Figures in '000' Taka	
		31 March 2018	30 June 2017
		Taka	Taka
6 (a)	Consolidated inter-company receivables		
	Computer Technology Limited	30	30
	Tetley ACI (Bangladesh) Limited	3,261	707
	Asian Consumer Care (Pvt.) Limited	7,894	7,894
	ACI Godrej Agrovet (Pvt.) Limited	880	880
	Stochastic Logic Limited	4,453	3,767
		<u>16,518</u>	<u>13,278</u>
7	Advances, deposits & prepayments		
	Loans and advances to staff and others	387,651	408,062
	VAT current account	310,096	201,171
	Deposits	177,205	58,889
	Prepayments	165,780	102,018
	Advance income tax	1,293,800	1,013,212
		<u>2,334,532</u>	<u>1,783,352</u>
7 (a)	Consolidated advances, deposits & prepayments		
	Loan and advance to staff and others	1,147,784	1,101,403
	VAT current account	516,906	278,864
	Deposits	306,884	180,602
	Prepayments	260,198	161,775
	Advance income tax	3,165,126	2,503,078
		<u>5,396,898</u>	<u>4,225,722</u>
8	Employee benefits		
	Staff gratuity provision	731,097	605,964
	Other long term employee benefits	111,097	108,555
		<u>842,194</u>	<u>714,519</u>
8 (a)	Consolidated employee benefits		
	Staff gratuity provision	809,106	674,017
	Other long term employee benefits	116,657	114,015
		<u>925,763</u>	<u>788,032</u>

		Figures in '000' Taka	
		31 March 2018	30 June 2017
		Taka	Taka
9	Long term borrowings		
	Long term bank loans	105,602	8,850
		<u>105,602</u>	<u>8,850</u>
9 (a)	Consolidated long term borrowings		
	Long term bank loans	6,796,979	5,151,448
		<u>6,796,979</u>	<u>5,151,448</u>
10	Loans and borrowings - short term		
	Short term loan	9,702,558	7,269,570
	Current portion of long term loan	33,444	2,290
		<u>9,736,002</u>	<u>7,271,860</u>
10 (a)	Consolidated loans and borrowings - short term		
	Short term loan	19,601,930	17,894,163
	Current portion of long term loan	3,010,294	1,781,488
		<u>22,612,224</u>	<u>19,675,651</u>
11	Inter company payables		
	ACI Formulations Limited	164,208	-
	ACI Salt Limited	242,478	-
	Creative Communication Limited	9,454	37,219
	ACI Motors Limited	449,914	1,003,530
	ACI Pure Flour Limited	575,938	220,305
	ACI Edible Oils Limited	191,746	217,677
		<u>1,633,738</u>	<u>1,478,732</u>

Figures in '000' Taka

31 March 2018 30 June 2017
Taka Taka

12 Other payables

Accruals	1,031,772	715,324
Advance from customers	21,269	31,845
Security money payable	156,946	170,865
Workers' profit participation fund	456,797	429,278
Unclaimed dividend	87,985	85,985
Tax and VAT deducted at source	80,090	46,573
Employees welfare fund	285,062	145,176
Rights share deposit to be refunded	564	564
Family day fund	3,716	4,231
Non-management staff provident fund	4,774	2,267
Unclaimed refund warrant - Zero Coupon Bonds	3,647	3,647
Payable for redemption of Zero Coupon Bonds	20,438	20,441
Management staff provident fund	86	12,125
Advertisement and promotional funds	17,735	5,974
Development funds	133,329	81,714
	2,304,210	1,756,008

12 (a) Consolidated other payables

Accruals	2,316,824	1,918,098
Advance from customers	207,777	125,424
Security money payable	209,410	239,912
Workers' profit participation fund	548,230	535,348
Unclaimed dividend	98,965	96,643
Provident fund	86	12,125
Tax and VAT deducted at source	170,496	98,472
Employees welfare fund	308,071	179,905
Rights share deposit to be refunded	564	564
Family day fund	3,716	4,231
Non-management staff provident fund	4,774	2,267
Unclaimed refund warrant - Zero Coupon Bonds	3,647	3,647
Payable for redemption of Zero Coupon Bonds	20,438	20,441
Creditors for capital expenditure	352	352
Advertisement and promotional funds	17,736	5,974
Development funds	133,329	81,714
	4,044,415	3,325,118

Figures in '000' Taka
For the 3rd Quarter ended from

	July 2017 to March 2018 Taka	July 2016 to March 2017 Taka
13 Revenue		
Pharmaceuticals	6,881,036	6,102,348
Animal Health	2,708,585	2,169,580
Consumer brands	5,101,808	4,153,426
Seeds	628,743	523,403
Fertilizer	952,220	700,548
Cropex	-	27,531
	16,272,391	13,676,836
13 (a) Consolidated revenue		
Gross sales	44,694,231	36,623,499
Inter-company sales	(1,867,576)	(1,906,654)
	42,826,655	34,716,845
14 Cost of sales		
Opening stock	4,524,638	3,824,627
Purchase	8,878,759	7,560,175
	13,403,397	11,384,802
Closing stock	(5,035,536)	(4,412,982)
	8,367,861	6,971,820
Manufacturing expenses	848,785	703,983
	9,216,645	7,675,803
14 (a) Consolidated cost of sales		
Opening stock	9,752,120	7,931,078
Purchase	30,204,585	24,246,896
	39,956,705	32,177,974
Closing stock	(11,466,888)	(9,490,854)
	28,489,818	22,687,120
Manufacturing expenses	1,909,598	1,657,114
	30,399,416	24,344,234
15 Administrative, selling and distribution expenses		
Administrative expenses	432,539	406,833
Distribution expenses	626,188	523,315
Selling expenses	4,689,150	3,773,825
	5,747,877	4,703,973

Figures in '000' Taka	
For the 3rd Quarter ended from	
July 2017 to March 2018 Taka	July 2016 to March 2017 Taka

15 (a) Consolidated operating expenses

Administrative expenses	1,450,230	1,126,343
Distribution expenses	1,075,147	837,462
Selling expenses	7,324,736	5,833,002
	9,850,113	7,796,807

16 Earnout income

The Company has an arrangement with the Principal under which ACI Limited has an opportunity to a certain amount of earnout bonus subject to achieving deliverable profit at three different levels. The Company has achieved the minimum target set for the year within March 2018. Accordingly the accrued bonus up to March 2018 has been recognised in the statement of Profit or loss in 3rd Quarter FY 2017-18.

17 Consolidated operating segments

Please see at the next page

18 Figures have been rounded off to the nearest '000' Taka and previous period's figures have been rearranged to conform to current period's presentation.

Note - 17
Consolidated operating segments

Figures in '000' Taka
For the 3rd Quarter ended from July 2017 to March 2018

Particulars	Reportable segment											Total reportable segments	Unallocated	Total
	Pharmaceuticals	Animal Health	Consumer brands	Crop Care and Public Health	Motors	Pure Flour	Retail chain	Salt	Foods	Premialflex				
External revenue	6,881,036	2,708,585	4,988,704	1,975,118	6,790,845	2,875,715	6,755,728	1,702,970	2,716,806	1,903,817	39,299,323	3,527,332	42,826,655	
Inter-segment revenue	-	-	1,103,361	-	158,579	69,401	26,060	33,251	89,413	225,320	1,705,384	162,192	1,867,576	
Segment revenue	6,881,036	2,708,585	6,092,065	1,975,118	6,949,424	2,945,115	6,781,788	1,736,221	2,806,218	2,129,136	41,004,707	3,689,524	44,694,231	
Depreciation and amortisation	194,787	24,987	42,132	22,914	21,263	19,050	175,096	39,036	34,490	82,245	656,001	83,988	739,989	
Operating expenses	3,291,754	603,377	1,435,363	475,300	921,224	231,561	1,439,806	157,294	362,023	93,291	9,010,992	839,121	9,850,113	
Finance cost / (income)	140,340	27,891	99,814	99,785	209,451	(13,122)	637,167	127	178,689	87,278	1,467,419	76,223	1,543,642	
Segment profit/(loss) before tax	1,173,370	209,842	(110,220)	145,277	659,672	106,777	(880,362)	184,403	(179,977)	143,188	1,451,970	(206,927)	1,245,043	
Segment assets at 31 March 2018	7,918,116	3,461,205	6,561,030	3,278,713	7,080,729	2,229,440	3,091,851	1,680,412	2,338,383	4,195,865	41,835,744	14,460,473	56,296,217	
Segment liabilities at 31 March 2018	2,534,207	1,016,676	2,356,227	1,211,649	5,710,258	1,313,951	11,211,910	736,517	3,642,105	2,889,714	32,623,214	12,725,145	45,348,359	

For the 3rd Quarter ended from July 2016 to March 2017

Particulars	Reportable segment											Total reportable segments	Unallocated	Total
	Pharmaceuticals	Animal Health	Consumer brands	Crop Care and Public Health	Motors	Pure Flour	Retail chain	Salt	Foods	Premialflex				
External revenue	6,102,348	2,169,580	4,052,959	1,768,184	4,130,511	2,741,980	6,102,758	1,736,848	2,457,953	1,443,449	32,706,570	2,010,275	34,716,845	
Inter-segment revenue	-	-	1,152,435	-	88,336	38,753	77,901	22,895	195,151	262,363	1,837,834	68,820	1,906,654	
Segment revenue	6,102,348	2,169,580	5,205,394	1,768,184	4,218,847	2,780,733	6,180,658	1,759,742	2,653,104	1,705,813	34,544,403	2,079,095	36,623,499	
Depreciation and amortisation	172,829	20,410	29,152	20,502	9,483	19,067	146,819	37,864	33,509	56,753	546,388	54,847	601,235	
Operating expenses	2,621,194	491,833	1,184,596	370,324	571,604	178,998	1,278,902	153,266	283,969	53,296	7,187,982	608,826	7,796,807	
Finance cost / (income)	112,470	22,352	(56,718)	77,855	109,220	(11,388)	528,790	3,816	144,280	65,573	996,250	43,128	1,039,378	
Segment profit/(loss) before tax	1,248,237	196,962	(97,507)	329,248	388,567	167,671	(948,457)	223,124	(67,802)	255,590	1,695,635	(112,535)	1,583,100	
Segment assets at 30 June 2017	7,631,319	2,765,807	4,573,249	2,794,009	5,599,768	1,409,758	3,330,123	1,543,492	1,847,711	3,190,648	34,685,883	12,284,136	46,970,018	
Segment liabilities at 30 June 2017	1,701,327	1,022,209	1,808,614	796,571	4,638,287	561,537	10,528,993	714,863	3,207,823	1,968,152	26,948,376	9,382,584	36,330,960	