2nd Quarter ended Report 2022-2023 for the six months period ended on 31 December 2022

#### Statement of financial position Unaudited

	5-2480 (2.0890 to 2.0000 to 2.0	fis .	Figures in "000"	
In Taka	Note	As at 31 December 2022	As at 30 June 2022	
Appata				
Assets  Property plant and againment	5	2,388,637	2 262 701	
Property, plant and equipment	3		2,362,781	
Right-of-use assets		35,892	12,780	
Investments	6	60,752	42,752	
Non-current assets		2,485,281	2,418,313	
Inventories	8	2,189,160	1,360,588	
Trade receivables	9	1,404,747	1,112,101	
Other receivables		77,111	75,902	
Inter-company receivables	10	961,175	826,785	
Advances, deposits and prepayments	11	51,175	44,813	
Current tax assets		436,041	411,121	
Cash and cash equivalents		232,775	223,436	
Current assets		5,352,184	4,054,746	
Total assets		7,837,465	6,473,059	
Equity			.== ===	
Share capital		472,500	472,500	
Revaluation reserve		1,619,739	1,619,739	
Retained earnings		1,098,105	1,024,819	
Total equity		3,190,344	3,117,058	
Liabilities				
Employee benefits	12	67,140	60,606	
Lease liabilities		26,437	8,309	
Deferred tax liabilities		19,683	34,191	
Non-current liabilities		113,260	103,106	
D. 1		120.050	112 560	
Bank overdrafts		129,959	113,568	
Loans and borrowings		3,518,489	2,572,417	
Lease liabilities- current portion		7,343	4,966	
Trade payables	12	258,744	96,881	
Other payables	13	478,878	459,797	
Unclaimed dividend account	14	123,385	5,266	
Inter-company payables	15	17,063	2 252 005	
Current liabilities		4,533,861	3,252,895	
Total liabilities		4,647,120 7,837,465	3,356,001	
Total equity and liabilities		7,837,405	6,473,059	
Net asset value (NAV) per share		67.52	65.97	

Managing Director

Director

Chief Financial Officer

#### Statement of profit or loss and other comprehensive income Unaudited

		Chaudited			Figures in "000"		
		For the half ye	ar ended from	For the 2nd qua	For the 2nd quarter ended from		
In Taka	Note	July 2022 to December 2022	July 2021 to December 2021	October 2022 to December 2022	October 2021 to December 2021		
_	1.6	2 525 400	2 201 501	1 424 510	1 271 755		
Revenue	16	2,727,409	2,291,581	1,434,518	1,271,755		
Cost of sales	17	(1,977,985)	(1,606,365)	(1,024,199)	(872,264)		
Gross profit		749,424	685,216	410,319	399,491		
Other income	18	23,985	4,803	19,222	4,035		
Administrative, selling and distribution expenses	19	(413,356)	(373,713)	(210,643)	(193,746)		
Operating profit		360,053	316,306	218,898	209,780		
Finance costs,net		(91,911)	(72,093)	(52,735)	(41,698)		
Profit before contribution to WPPF		268,142	244,213	166,162	168,082		
Contribution to WPPF		(13,407)	(12,211)	(8,308)	(8,404)		
Profit before tax		254,735	232,002	157,854	159,678		
Tax expenses		(63,324)	(57,133)	(40,466)	(37,558)		
Profit after tax		191,411	174,869	117,388	122,120		
Other comprehensive income		-	12		( <b>=</b> )		
Total comprehensive income		191,411	174,869	117,388	122,120		
Famings now shows				14			
Earnings per share Basic earnings per share (BEPS)		4.05	3.70	2.48	2.58		
Dasie carmings per snare (DET 9)		-1.03	2170	2.10			

Managing Director

Director

Chief Financial Officer

# Statement of changes in equity Unaudited

Figures in "000"

For the half year ended 31 December 202
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		For the nan year ended 31 December 202					
	Attributable to owner of the Company						
In Taka	Share capital	Revaluation reserve	Retained earnings	Total			
Balance at 1 July 2022	472,500	1,619,739	1,024,819	3,117,058			
Total comprehensive income							
Profit for the period	_	-	191,411	191,411			
Total comprehensive income	-	-	191,411	191,411			
Transactions with owners of the company	-	-	-	-			
Contributions and distributions							
Cash dividend	_	-	(118,125)	(118,125)			
Total transactions with owners of the company	-	-	(118,125)	(118,125)			
Balance at 31 December 2022	472,500	1,619,739	1,098,105	3,190,344			

### For the half year ended 31 December 2021

	Attributable to owner of the Company				
In Taka	Share capital	Revaluation reserve	Retained earnings	Total	
Balance at 1 July 2021	450,000	1,619,739	939,636	3,009,375	
Total comprehensive income					
Profit for the period	-	-	174,869	174,869	
Total comprehensive income	-	-	174,869	174,869	
Transactions with owners of the company					
Contributions and distributions					
Cash dividend	-	-	(135,000)	(135,000)	
Issuance of bonus share	22,500	-	(22,500)	-	
Total transactions with owners of the company	22,500	-	(157,500)	(135,000)	
Balance at 31 December 2021	472,500	1,619,739	957,005	3,049,244	

# Statement of cash flows Unaudited

			Figures in "000"
		For the half ye	ar ended from
		<b>July 2022</b> to	<b>July 2021</b> to
In Taka	Note	December 2022	December 2021
Cash flows from operating activities			
Cash received from customers and others		2,454,753	2,116,778
Cash paid to suppliers and employees		(3,066,966)	(1,968,854)
Cash (used in)/generated from operating activities		(612,213)	147,924
Paid to WPPF		(17,282)	(15,287)
Interest paid		(37,122)	(49,771)
Income tax paid		(102,752)	(72,861)
•		(157,156)	(137,919)
Net cash (used in)/generated from operating activities*	20	(769,369)	10,005
Cash flows from investing activities			
Acquisition of property, plant and equipment		(47,163)	(4,868)
Investment		(18,000)	-
Net cash (used in)/generated from investing activities		(65,163)	(4,868)
Cash flows from financing activities			
Inter-company debts received/(paid)		(114,539)	(532,109)
Proceeds from loans and borrowings		946,072	541,874
Payment for lease liability		(4,046)	(2,934)
Dividends paid		(6)	(8,154)
Net cash (used in)/generated from financing activities		827,481	(1,323)
Net increase in cash and cash equivalents		(7,051)	3,814
Cash and cash equivalents as at 1 July		109,867	83,700
Cash and cash equivalents as at 31 December		102,816	87,514
Closing balance represents			
Cash and cash equivalents		232,775	203,851
Bank overdraft		(129,959)	(116,337)
		102,816	87,514
Net operating cash flow per share (NOCFPS)		(16.28)	0.21

<sup>\*</sup> See Note 20 for reconciliation of net operating cash flow.

#### Consolidated Statement of Financial Position Unaudited

			Figures in "000"
		As at	As at
In Taka	Note	31 December 2022	30 June 2022
Assets			
Property, plant and equipment	5(a)	2,389,091	2,363,419
Right-of-use assets	- ()	35,892	12,780
Investments	6(a)	38,804	38,804
Intangible assets	7	5,148	5,148
Non-current assets		2,468,935	2,420,151
Inventories	9(a)	2 190 161	1 260 599
Trade receivables	8(a)	2,189,161	1,360,588
Other receivables	9(a)	1,405,340	1,112,572
	10(-)	77,111	75,902
Inter-company receivable	10(a)	954,900	819,150
Advances, deposits and prepayments Current tax assets	11(a)	51,891	45,464
		435,788	410,952
Cash and cash equivalents		234,889	224,597
Current assets Total assets		5,349,080 7,818,015	4,049,225
Total assets		7,010,015	6,469,376
Equity			
Share capital		472,500	472,500
Revaluation reserve		1,619,739	1,619,739
Retained earnings		1,093,115	1,020,448
Equity attributable to the owner of the Company		3,185,354	3,112,687
Non controlling interest		1,794	(114)
Total equity		3,187,148	3,112,573
Liabilities			
Employee benefits	12	67,140	60,606
Lease liabilities		26,437	8,309
Deferred tax liabilities		19,641	34,149
Non-current liabilities		113,218	103,064
Bank overdrafts		129,959	113,568
Loans and borrowings		3,518,489	2,572,417
Lease liabilities- current portion		7,343	4,966
Frade payables		259,062	97,198
Other payables	13(a)	479,411	460,324
Unclaimed dividend account	14	123,385	5,266
Current liabilities		4,517,649	3,253,739
Fotal liabilities		4,630,867	3,356,803
Total equity and liabilities		7,818,015	6,469,376
Net asset value (NAV) per share	21	67.41	65.88

Managing Director

Director

Chief Financial Officer

# Consolidated statement of profit or loss and other comprehensive income Unaudited

		Unaudited			E: ! !!000!!
		For the half ye	ar ended from	For the 2nd qua	Figures in "000" arter ended from
In Taka	Note	July 2022 to December 2022	July 2021 to December 2021	October 2022 to December 2022	October 2021 to December 2021
	10				
Revenue	16(a)	2,728,263	2,292,191	1,434,835	1,272,076
Cost of sales	17(a)	(1,977,985)	(1,606,365)	(1,024,199)	(872,264)
Gross profit		750,278	685,826	410,636	399,812
Other income	18(a)	23,985	5,181	19,222	4,388
Administrative, selling and distribution expenses	19(a)	(414,594)	(373,903)	(210,813)	(193,841)
Operating profit		359,669	317,104	219,045	210,359
Finance costs,net		(92,153)	(72,407)	(52,820)	(41,848)
Profit before contribution to WPPF		267,516	244,697	166,225	168,511
Contribution to WPPF		(13,407)	(12,211)	(8,308)	(8,404)
Profit before tax		254,109	232,486	157,917	160,107
Tax expenses		(63,409)	(57,194)	(40,497)	(37,591)
Profit after tax		190,700	175,292	117,420	122,516
Other comprehensive income		-	•	- (=	-
Total comprehensive income		190,700	175,292	117,420	122,516
Total comprehensive income attributable to:					
Owners of the Company		190,792	175,284	117,419	122,509
Non-controlling interest		(92)	8	1	7
		190,700	175,292	117,420	122,516
Earnings per share					
Basic earnings per share (BEPS)	21	4.04	3.71	2.49	2.59

Managing Director

Director

**Chief Financial Officer** 

# Consolidated statement of changes in equity Unaudited

Figures in "000"

	At	ttributable to own	er of the Company			
In Taka	Share capital	Revaluation reserve	Retained earnings	Total	Non-controlling interests	Total equity
Balance at 1 July 2022	472,500	1,619,739	1,020,448	3,112,687	(114)	3,112,573
Total comprehensive income						
Profit for the period	-	-	190,792	190,792	(92)	190,700
Total comprehensive income	-	-	190,792	190,792	(92)	190,700
Transactions with owners of the company						
Contributions and distributions						
Cash dividend	-	-	(118,125)	(118,125)	-	(118,125)
Capital contribution by non-controlling interest					2,000	2,000
Total transactions with owners of the company	-	-	(118,125)	(118,125)	2,000	(116,125)
Balance at 31 December 2022	472,500	1,619,739	1,093,115	3,185,354	1,794	3,187,148

				For the	half year ended 31	December 2021
	A	Attributable to owner of the Company				
In Taka	Share Revaluation Retained capital reserve earnings		Non-controlling Total interests		Total equity	
Balance at 1 July 2021	450,000	1,619,739	935,071	3,004,810	(118)	3,004,692
Total comprehensive income						
Profit for the period	-	-	175,284	175,284	8	175,292
Total comprehensive income	-	-	175,284	175,284	8	175,292
Transactions with owners of the company						
Contributions and distributions						
Cash dividend	-	-	(135,000)	(135,000)	-	(135,000)
Issuance of bonus share	22,500	-	(22,500)	-	-	_
Total transactions with owners of the company	22,500	-	(157,500)	(135,000)	-	(135,000)
Balance at 31 December 2021	472,500	1,619,739	952,855	3,045,094	(110)	3,044,984

### Consolidated statement of cash flows Unaudited

Unaudited		Figures in !!000!!
	For the half yea	Figures in "000"
	July 2022 to	July 2021 to
In Taka Note	•	December 2021
Cash flows from operating activities		
Cash received from customers and others	2,455,485	2,117,412
Cash paid to suppliers and employees	(3,068,079)	(1,968,802)
Cash (used in)/generated from operating activities	(612,594)	148,610
Paid to WPPF	(17,282)	(15,287)
Interest paid	(37,363)	(50,085)
Income tax paid	(102,752)	(72,861)
	(157,397)	(138,233)
Net cash (used in)/generated from operating activities* 20 (a)	(769,991)	10,377
Cash flows from investing activities		
Acquisition of property, plant and equipment	(47,163)	(4,868)
Investment	2,000	-
Net cash (used in)/generated from investing activities	(45,163)	(4,868)
Cash flows from financing activities		
Inter-company debts received/(paid)	(132,965)	(533,036)
Proceeds from loans and borrowings	946,072	541,876
Payment for lease liability	(4,045)	(2,934)
Dividends paid	(6)	(8,154)
Net cash (used in)/generated from financing activities	809,056	(2,248)
Net increase in cash and cash equivalents	(6,098)	3,261
Cash and cash equivalents as at 1 July	111,028	84,495
Cash and cash equivalents as at 31 December	104,930	87,756
Closing balance represents		
Cash and cash equivalents	234,889	204,093
Bank overdraft	(129,959)	(116,337)
	104,930	87,756
Net operating cash flow per share (NOCFPS) 21	(16.30)	0.22

<sup>\*</sup> See Note 20(a) for reconciliation of consolidated net operating cash flow.

# Notes to the financial statements as at and for the half year ended on 31 December 2022 <u>Unaudited</u>

#### 1 Company profile:

ACI Formulations Limited, a subsidiary of Advanced Chemical Industries Limited, domiciled in Bangladesh. The company's shares are listed with both Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The Principal activities of the company are manufacturing and marketing of a number of agrochemical, consumer brand and paint products.

#### 2 Subsidiaries of ACI Formulations Limited:

#### Neem Laboratories (Pvt.) Ltd.

Neem Laboratories (Pvt.) Ltd generate its revenue through royalty fees based on the agreement with ACI Limited effective from 1 July 2019 for a tenure of 5 years; the later currently being engaged in the manufacturing of products under the Neem brand name. ACI Formulations Limited through its voting rights controls the operating and financing activities of this entity.

#### ACI AgroChem (Pvt.) Ltd.

ACI AgroChem was incorporated on 22nd June 2022 as a limited Company. The principal activities of the Company is to manufacture and marketing of various kinds of agricultural input like chemical including other allied and general chemical. The Company is yet to start its operation. ACI Formulations Limited through its voting rights (90% share holdings of ACI AgroChem Limited) controls the operating and financing activities of this entity.

#### 3 Consolidated Financial statements:

In addition to the separate financial statements, the consolidated financial statements of the company have been prepared and included in this interim financial report as per IFRS 10: Consolidated Financial Statements. In separate Financial Statements, investment in subsidiaries has been carried at cost as per IAS 27: Separate Financial Statements.

#### 4 Selected explanatory notes:

These financial statements have been prepared in line with Accounting Policies as adopted in the preparation of financial statements for the year ended 30 June 2022. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

			Figures in '000'
		<u>31- Dec -22</u> <u>Taka</u>	<u>30-June -22</u> <u>Taka</u>
5	Property, plant & equipment		
	Opening balance	2,714,519	2,696,085
	Addition during the period/year	47,163	31,042
	Adjustment/disposal during the period/year		(12,608)
		2,761,682	2,714,519
	Accumulated depreciation at the end of period/year	(373,045)	(351,738)
	Closing balance	2,388,637	2,362,781

Final Process   Final Proces			31- Dec -22	30-June -22
Opening balance	F(-)	Consolidated was serve when the service service	<u>Taka</u>	<u>Taka</u>
Addition during the period/year	5(a)		2 740 220	2 701 045
Adjustment/disposal during the period/year   2,765,883   2,716,583   2,716,583   2,716,583   2,716,583   2,716,583   2,716,583   2,716,583   2,716,583   2,716,583   2,716,583   2,716,583   2,716,583   2,716,583   2,716,583   2,716,583   2,716,583   2,716,584   2,368,991   2,363,41				
Accumulated depreciation at the end of period/year   2,765,383   2,718,22   (334,622)   (334,622)   (336,347)   (376,232)   (336,347)   (376,232)   (336,347)   (376,329)			47,103	
Accumulated depreciation at the end of period/year   2,389,091   2,363,41		Adjustifierit/disposal duffing the period/year	2 765 383	
Closing balance         2,389,091         2,363,41           6         Investment in subsidiaries Investment in subsidiaries Investment in FDR         38,729         38,729           Investment in shares of ACI Motors Limited Investment in shares of ACI Motors Limited Investment in FDR         38,729         38,729           6(a)         Consolidated investments Investment in FDR Investment in Shares- ACI Motors Limited         75         7           Investment in Shares- ACI Motors Limited         75         7         7           6(a)         Inventories         38,804         38,804           7         Intangible assets         38,804         38,804           8         Inventories         5,148         5,14           8         Inventories         1,136,094         647,13           8         Inventories         929,489         572,98           9         Raw and packing materials         1,136,094         647,13           9         Finished goods         929,489         572,98           9         Query Start		Accumulated depreciation at the end of period/year		
Investment in subsidiaries   21,948   3,94   Investment in FDR   38,729   38,804   38,800   7   Intestment in FDR   38,804   38,800   7   Intangible assets   Goodwill on acquisition : Neem Laboratories (Pvt.) Limited   5,148				2,363,419
Investment in subsidiaries   21,948   3,94   Investment in FDR   38,729   38,804   38,800   7   Intestment in FDR   38,804   38,800   7   Intangible assets   Goodwill on acquisition : Neem Laboratories (Pvt.) Limited   5,148				
Investment in FDR   38,729   38,725   75   77   75   77   75   77   75   77   75   77   75   77   75   77   75   77   75   77   75   77   75   77   75   75   77   75   7	6		21 948	3 0/18
Investment in shares of ACI Motors Limited   75   42,75				
Consolidated investments   Investment in FDR   Investment in Shares- ACI Motors Limited   75   75   77   77   75				75
Investment in FDR		investment in shares of ACI Motors Limited		42,752
Investment in FDR	6(a)	Consolidated investments		
Investment in Shares- ACI Motors Limited   75   38,804   38,806   38,804   38,806   38,804   38,806   38,804   38,806   38,806   38,806   38,806   36,5148   5,148	O(u)		38 729	38 729
Intangible assets				75
Goodwill on acquisition : Neem Laboratories (Pvt.) Limited   5,148		Investment in onares- //or wotors Limited		38,804
Neem Laboratories (Pvt.) Limited   5,148   5	7	Intangible assets		
8         Inventories         5,148         5,148           Raw and packing materials         1,136,094         647,13           Finished goods         929,489         572,98           Goods in transit         170,340         138,93           Other inventories         25,442         25,19           Allowances for slow moving inventory         (72,205)         (23,65           Raw and packing materials         1,136,094         647,13           Finished goods         929,766         573,26           Goods in transit         170,340         138,93           Other inventories         25,442         25,19           Allowances for slow moving inventory         (72,481)         (23,93           Trade receivables         1,630,682         1,334,99           Related parties         1,630,682         1,334,99           Other than related parties         1,630,682         1,334,99           Allowances for doubtful debts         (225,935)         (222,89           Below six months         390,206         427,13           Over six months         390,206         427,13           Allowances for doubtful debts         (225,935)         (222,89           Other than related parties         1,631,275			E 140	E 140
Same and packing materials   1,136,094   647,13   Finished goods   929,489   572,98   Goods in transit   170,340   138,93   Other inventories   25,442   25,19   Allowances for slow moving inventory   (72,205)   (23,65   2,189,160   1,360,58   (23,65   2,189,160   1,360,58   (23,65   2,189,160   1,360,58   (23,65   2,189,160   1,360,58   (23,65   2,189,160   1,360,58   (23,65   2,189,160   1,360,58   (23,65   2,189,160   1,360,58   (23,65   2,189,160   1,360,58   (23,65   2,189,160   1,360,58   (23,65   2,189,161   1,360,58   (23,65		Neem Laboratories (PVt.) Limited		
Raw and packing materials	•		5,146	5,146
Finished goods   929,489   572,98   Goods in transit   170,340   138,93   25,442   25,19   Allowances for slow moving inventory   (72,205)   (23,65   2,189,160   1,360,58   2,189,160   1,360,58   (27,205)   (23,65   2,189,160   1,360,58   (27,205)   (23,65   2,189,160   1,360,58   (27,205)   (23,65   2,189,160   1,360,58   (27,205)   (23,65   2,189,160   1,360,58   (27,205)   (23,05   2,205)   (23,05	8		1.136.094	647.132
Goods in transit				
Other inventories Allowances for slow moving inventory         25,442 (72,205) (23,65 (23,65 (23,65 (21,89,160) (23,65 (23,85) (21,89,160) (23,85) (23,85) (23,85) (21,89,160) (3,60,58)           8(a)         Consolidated inventories Raw and packing materials Finished goods (30,000 in transit) (30,0		<u> </u>		
Allowances for slow moving inventory   (72,205)   (23,65)     2,189,160   1,360,58     3,2189,160   1,360,58     4,136,094   647,13     5,136,094   647,13     6,170,340   138,93     0,189,161   170,340   138,93     0,189,161   1,70,340   138,93     0,189,161   1,360,58     1,134,094   1,360,58     1,134,095   1,630,682   1,334,99     1,136,082   1,334,99     1,136,082   1,334,99     1,1404,747   1,112,10     1,404,747   1,404,740     1,404,747   1,404,740     1,404,747   1,404,740     1,404,747   1,404,740     1,4				
8(a)         Consolidated inventories         1,360,58           Raw and packing materials         1,136,094         647,13           Finished goods         929,766         573,26           Goods in transit         170,340         138,93           Other inventories         25,442         25,19           Allowances for slow moving inventory         (72,481)         (23,93           2,189,161         1,360,58           9         Trade receivables         -           Related parties         -         -           Other than related parties         1,630,682         1,334,99           Allowances for doubtful debts         (225,935)         (222,89           Allowances for doubtful debts         (225,935)         (222,89           Over six months         390,206         427,13           Allowances for doubtful debts         (225,935)         (222,89           1,404,747         1,112,10           9(a)         Consolidated trade receivables         -           Related parties         1         -           Other than related parties         1,631,275         1,335,47           Allowances for doubtful debts         (225,935)         (222,89           1,405,340         1,112,57     <				
Raw and packing materials		5		1,360,588
Finished goods Goods in transit Goods in transit Goods in transit Other inventories Allowances for slow moving inventory Allowances for slow moving inventory Trade receivables Related parties Other than related parties Allowances for doubtful debts Below six months Over six months Other than related parties Allowances for doubtful debts  Consolidated trade receivables Related parties Other than related parties Allowances for doubtful debts Definition Allowances for doubtful debts Def	8(a)			
Goods in transit				647,132
Other inventories       25,442       25,19         Allowances for slow moving inventory       (72,481)       (23,93         2,189,161       1,360,58         9       Trade receivables       -         Related parties       -       -         Other than related parties       1,630,682       1,334,99         Allowances for doubtful debts       (225,935)       (222,89         1,404,747       1,112,10         Below six months       390,206       427,13         Allowances for doubtful debts       (225,935)       (222,89         1,404,747       1,112,10         9(a)       Consolidated trade receivables       -       -         Related parties       -       -       -         Other than related parties       1,631,275       1,335,47         Allowances for doubtful debts       (225,935)       (222,89         1,405,340       1,112,57         Below six months       1,240,652       908,33         Over six months       390,623       427,13         Allowances for doubtful debts       (225,935)       (222,89			•	573,265
Allowances for slow moving inventory (72,481) (23,93 (2,189,161) 1,360,58 (2,189,161) 1,360,58 (2,189,161) 1,360,58 (2,189,161) 1,360,58 (2,189,161) 1,334,99 (2,189,161) 1,630,682 (2,1334,99 (2,1630,682) 1,334,99 (2,1630,682) 1,334,99 (2,1630,682) 1,404,747 (1,112,10) (1,1630,682) 1,404,747 (1,112,10) (1,1630,682) 1,404,747 (1,112,10) (1,1630,682) 1,404,747 (1,112,10) (1,1630,682) 1,404,747 (1,112,10) (1,1630,682) 1,404,747 (1,112,10) (1,1630,682) 1,404,747 (1,112,10) (1,1630,682) 1,404,747 (1,112,10) (1,1630,6				138,930
2,189,161       1,360,58         9 Trade receivables         Related parties       -       -         Other than related parties       1,630,682       1,334,99         Allowances for doubtful debts       (225,935)       (222,89         Below six months       1,240,476       907,86         Over six months       390,206       427,13         Allowances for doubtful debts       (225,935)       (222,89         1,404,747       1,112,10         9(a)       Consolidated trade receivables       -       -         Related parties       -       -         Other than related parties       1,631,275       1,335,47         Allowances for doubtful debts       (225,935)       (222,89         Below six months       (225,935)       (222,89         Dver six months       390,623       427,13         Allowances for doubtful debts       (225,935)       (225,935)				25,196
9 Trade receivables Related parties Other than related parties Allowances for doubtful debts Below six months Over six months Allowances for doubtful debts  Consolidated trade receivables Related parties Related parties Other than related parties  Related parties Other than related parties  Related parties Other than related parties  Below six months  1,240,476 9(a) Consolidated trade receivables Related parties Other than related parties  Related parties Other than related parties  1,631,275 1,335,47 Allowances for doubtful debts  2(225,935) (222,89 1,404,747 1,112,10  Below six months 1,240,652 908,33 Over six months Over six months 390,623 427,13 Allowances for doubtful debts (225,935) (222,89		Allowances for slow moving inventory		(23,935)
Related parties			<u>2,189,161</u>	1,360,588
Other than related parties       1,630,682       1,334,99         Allowances for doubtful debts       (225,935)       (222,89         Allowances for doubtful debts       1,240,476       907,86         Over six months       390,206       427,13         Allowances for doubtful debts       (225,935)       (222,89         1,404,747       1,112,10         9(a)       Consolidated trade receivables       -       -         Related parties       1,631,275       1,335,47         Other than related parties       1,631,275       1,335,47         Allowances for doubtful debts       (225,935)       (222,89         Below six months       1,240,652       908,33         Over six months       390,623       427,13         Allowances for doubtful debts       (225,935)       (222,89	9		_	_
Allowances for doubtful debts (225,935) (222,89			1.630.682	1.334.999
Allowances for doubtful debts    (225,935) (222,89				1,334,999
1,404,747   1,112,10		Allowances for doubtful debts		
Over six months       390,206       427,13         Allowances for doubtful debts       (225,935)       (222,89         1,404,747       1,112,10         9(a)       Consolidated trade receivables				1,112,101
Allowances for doubtful debts (225,935) (222,89  1,404,747 1,112,10  9(a) Consolidated trade receivables Related parties Other than related parties 1,631,275 1,335,47  Allowances for doubtful debts (225,935) (222,89  1,405,340 1,112,57  Below six months 1,240,652 908,33 Over six months 390,623 427,13 Allowances for doubtful debts (225,935) (222,89			1,240,476	907,865
9(a) Consolidated trade receivables Related parties Other than related parties Allowances for doubtful debts  Below six months Over six months Allowances for doubtful debts  1,404,747 1,112,10		Over six months	390,206	427,133
9(a) Consolidated trade receivables		Allowances for doubtful debts		(222,898)
Related parties       -       -         Other than related parties       1,631,275       1,335,47         Allowances for doubtful debts       (225,935)       (222,89         Below six months       1,405,340       1,112,57         Below six months       390,622       427,13         Allowances for doubtful debts       (225,935)       (222,89			1,404,747	1,112,101
Other than related parties       1,631,275       1,335,47         Allowances for doubtful debts       (225,935)       (222,89         Below six months       1,240,652       908,33         Over six months       390,623       427,13         Allowances for doubtful debts       (225,935)       (222,89	9(a)			
1,631,275   1,335,47   (225,935)   (222,89   1,405,340   1,112,57			1 631 275	1 335 <i>4</i> 70
Allowances for doubtful debts       (225,935)       (222,89         1,405,340       1,112,57         Below six months       1,240,652       908,33         Over six months       390,623       427,13         Allowances for doubtful debts       (225,935)       (222,89		Other than related parties		
1,405,340     1,112,57       Below six months     1,240,652     908,33       Over six months     390,623     427,13       Allowances for doubtful debts     (225,935)     (222,89		Allowances for doubtful debts		
Over six months       390,623       427,13         Allowances for doubtful debts       (225,935)       (222,89		Allowances for doubtful debts		1,112,572
Over six months       390,623       427,13         Allowances for doubtful debts       (225,935)       (222,89		Rolow six months	1 240 652	000 226
Allowances for doubtful debts (225,935) (222,89			· · ·	·
		UIOMATIOES IOI AOADIIAI AEDIS		
			1,400,040	1,112,012

		31- Dec -22 <u>Taka</u>	30-June -22 <u>Taka</u>
10	Inter-company receivables		
	ACI Limited	917,639	785,674
	ACI HealthCare Bangladesh Ltd.	36,797	33,179
	Neem Laboratories (Pvt.) Ltd.	6,739	7,932
	, ,	961,175	826,785
10(a)	Consolidated inter-company receivables		
	ACI Limited	918,103	785,971
	ACI HealthCare Bangladesh Ltd.	36,797	33,179
		954,900	819,150
11	Advances, deposits & prepayments Advances:		
	Staffs	61	99
	Suppliers & others	26,097	31,774
	VAT current account	3,562	(4,734)
		29,720	27,139
	Deposits:	40.407	40.000
	Security deposits Bank guarantee margin	10,197 4,784	10,026 4,784
	Dank guarantee margin	14,981	14,810
	Prepayments:		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Prepaid expenses	6,474	2,864
		6,474	2,864
		51,175	44,813
11(a)	Consolidated advances, deposits & prepayments		
	Advances:	400	00
	Staff Suppliers & others	126 26,748	99 32,425
	VAT current account	3,562	(4,734)
	VAT current account	30,436	27,790
	Deposits:	<del></del>	,
	Security deposits	10,197	10,026
	Bank guarantee margin	4,784	4,784
	Parameter	14,981_	14,810
	Prepayments: Prepaid expenses	6,474	2,864
		6,474	2,864
		51,891	45,464
12	Employee benefits		
12	Defined benefit obligation	50,799	45,209
	Other employee benefits	16,341	15,397
		67,140	60,606
13	Other payables		
	Creditor for expenses	355,675	395,190
	Advance from customer	-	4,478
	Interest payable Security money payable	65,073 25,612	10,284 25,868
	Withholding tax and VAT payable	25,612 19,111	25,866 6,695
	Workers' profit participation fund	13,407	17,282
		478,878	459,797
		<u> </u>	

		31- Dec -22 Taka	30-June -22 <u>Taka</u>
13(a)	Consolidated other payables		
	Creditor for expenses	356,208	395,717
	Advance from customer	-	4,478
	Interest payable	65,073	10,284
	Security money payable	25,612	25,868
	Withholding tax and VAT payable	19,111	6,695
	Provision for workers' profit participation fund	13,407	17,282
		479,411	460,324
44	Unalizad dividend account		
14	Unclaimed dividend account	122 205	E 266
	Unclaimed/ unpaid dividend	123,385 123,385	5,266 5,266
		123,303	3,200
15	Inter-company payables		
	ACI AgroChem Limited	17,063	-
	7.6.7 ·g. · · · · · · · · · · · · · · · · · ·	17,063	-
		for the pe	eriod from
		July 2022 to	July 2021 to
		December 2022	December 2021
		Tales	
40	_	<u>Taka</u>	<u>Taka</u>
16	Revenue		· <del></del>
16	Crop Care & Public Health	2,185,006	1,834,765
16	Crop Care & Public Health Mosquito Coil	2,185,006 2,966	1,834,765 13,452
16	Crop Care & Public Health Mosquito Coil Aerosol	2,185,006 2,966 313,447	1,834,765 13,452 264,867
16	Crop Care & Public Health Mosquito Coil Aerosol Paint	2,185,006 2,966 313,447 212,342	1,834,765 13,452 264,867 154,170
16	Crop Care & Public Health Mosquito Coil Aerosol	2,185,006 2,966 313,447 212,342 13,648	1,834,765 13,452 264,867 154,170 24,327
	Crop Care & Public Health Mosquito Coil Aerosol Paint Others	2,185,006 2,966 313,447 212,342	1,834,765 13,452 264,867 154,170
16 16(a)	Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Consolidated revenue	2,185,006 2,966 313,447 212,342 13,648 2,727,409	1,834,765 13,452 264,867 154,170 24,327 2,291,581
	Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Consolidated revenue Crop Care & Public Health	2,185,006 2,966 313,447 212,342 13,648 2,727,409	1,834,765 13,452 264,867 154,170 24,327 2,291,581 1,834,765
	Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Consolidated revenue Crop Care & Public Health Mosquito Coil	2,185,006 2,966 313,447 212,342 13,648 2,727,409 2,185,006 2,966	1,834,765 13,452 264,867 154,170 24,327 2,291,581 1,834,765 13,452
	Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Consolidated revenue Crop Care & Public Health Mosquito Coil Aerosol	2,185,006 2,966 313,447 212,342 13,648 2,727,409 2,185,006 2,966 313,447	1,834,765 13,452 264,867 154,170 24,327 2,291,581 1,834,765 13,452 264,867
	Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Consolidated revenue Crop Care & Public Health Mosquito Coil Aerosol Paint	2,185,006 2,966 313,447 212,342 13,648 2,727,409 2,185,006 2,966 313,447 212,342	1,834,765 13,452 264,867 154,170 24,327 2,291,581 1,834,765 13,452 264,867 154,170
	Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Consolidated revenue Crop Care & Public Health Mosquito Coil Aerosol	2,185,006 2,966 313,447 212,342 13,648 2,727,409 2,185,006 2,966 313,447 212,342 14,502	1,834,765 13,452 264,867 154,170 24,327 2,291,581 1,834,765 13,452 264,867 154,170 24,937
	Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Consolidated revenue Crop Care & Public Health Mosquito Coil Aerosol Paint	2,185,006 2,966 313,447 212,342 13,648 2,727,409 2,185,006 2,966 313,447 212,342	1,834,765 13,452 264,867 154,170 24,327 2,291,581 1,834,765 13,452 264,867 154,170
	Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Consolidated revenue Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Cost of sales	2,185,006 2,966 313,447 212,342 13,648 2,727,409 2,185,006 2,966 313,447 212,342 14,502 2,728,263	1,834,765 13,452 264,867 154,170 24,327 2,291,581 1,834,765 13,452 264,867 154,170 24,937 2,292,191
16(a)	Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Consolidated revenue Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Cost of sales Opening stock	2,185,006 2,966 313,447 212,342 13,648 2,727,409 2,185,006 2,966 313,447 212,342 14,502 2,728,263	1,834,765 13,452 264,867 154,170 24,327 2,291,581 1,834,765 13,452 264,867 154,170 24,937 2,292,191
16(a)	Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Consolidated revenue Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Cost of sales Opening stock Purchase	2,185,006 2,966 313,447 212,342 13,648 2,727,409 2,185,006 2,966 313,447 212,342 14,502 2,728,263	1,834,765 13,452 264,867 154,170 24,327 2,291,581 1,834,765 13,452 264,867 154,170 24,937 2,292,191 1,228,458 1,558,479
16(a)	Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Consolidated revenue Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Cost of sales Opening stock	2,185,006 2,966 313,447 212,342 13,648 2,727,409 2,185,006 2,966 313,447 212,342 14,502 2,728,263 1,220,121 2,728,085 (11,024)	1,834,765 13,452 264,867 154,170 24,327 2,291,581 1,834,765 13,452 264,867 154,170 24,937 2,292,191 1,228,458 1,558,479 5,406
16(a)	Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Consolidated revenue Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Cost of sales Opening stock Purchase Stock write off /adjustment	2,185,006 2,966 313,447 212,342 13,648 2,727,409 2,185,006 2,966 313,447 212,342 14,502 2,728,263 1,220,121 2,728,085 (11,024) 3,937,182	1,834,765 13,452 264,867 154,170 24,327 2,291,581 1,834,765 13,452 264,867 154,170 24,937 2,292,191 1,228,458 1,558,479 5,406 2,792,343
16(a)	Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Consolidated revenue Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Cost of sales Opening stock Purchase	2,185,006 2,966 313,447 212,342 13,648 2,727,409 2,185,006 2,966 313,447 212,342 14,502 2,728,263 1,220,121 2,728,085 (11,024) 3,937,182 (2,065,583)	1,834,765 13,452 264,867 154,170 24,327 2,291,581 1,834,765 13,452 264,867 154,170 24,937 2,292,191 1,228,458 1,558,479 5,406 2,792,343 (1,284,453)
16(a)	Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Consolidated revenue Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Cost of sales Opening stock Purchase Stock write off /adjustment Closing stock	2,185,006 2,966 313,447 212,342 13,648 2,727,409 2,185,006 2,966 313,447 212,342 14,502 2,728,263 1,220,121 2,728,085 (11,024) 3,937,182 (2,065,583) 1,871,599	1,834,765 13,452 264,867 154,170 24,327 2,291,581 1,834,765 13,452 264,867 154,170 24,937 2,292,191 1,228,458 1,558,479 5,406 2,792,343 (1,284,453) 1,507,890
16(a)	Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Consolidated revenue Crop Care & Public Health Mosquito Coil Aerosol Paint Others  Cost of sales Opening stock Purchase Stock write off /adjustment	2,185,006 2,966 313,447 212,342 13,648 2,727,409 2,185,006 2,966 313,447 212,342 14,502 2,728,263 1,220,121 2,728,085 (11,024) 3,937,182 (2,065,583)	1,834,765 13,452 264,867 154,170 24,327 2,291,581 1,834,765 13,452 264,867 154,170 24,937 2,292,191 1,228,458 1,558,479 5,406 2,792,343 (1,284,453)

17(a)			for the period from		
17(a)   Consolidated cost of sales   1,220,397   1,228,734   1,228,734   1,228,734   1,120,397   1,228,734   1,120,397   1,287,734   1,1024   5,406   3,337,458   2,728,085   2,828,085					
17(a)			December 2022	December 2021	
Opening stock			<u>Taka</u>	<u>Taka</u>	
Stock write off /adjustment	17(a)		1,220,397	1,228,734	
Closing stock			2,728,085	1,558,479	
Closing stock		Stock write off /adjustment			
Manufacturing expenses			3,937,458	2,792,619	
Manufacturing expenses   106,386   39,475     180   Other income		Closing stock	(2,065,859)		
18			1,871,599	1,507,890	
Sales of Scrap   6,042   2,150		Manufacturing expenses			
Sales of Scrap   15,000   15,000   15,000   16,002   15,000   16,002   16,003   16,003   16,003   16,003   16,003   16,003   16,003   16,003   16,003   16,003   16,003   16,003   16,003   18			1,977,985	1,606,365	
Dividend Income   15,000   2,652   2,652   2,767   2   23,985   4,803   2,805   2,80	18	Other income			
Dividend Income   15,000   2,652   2,652   2,767   2   23,985   4,803   2,805   2,80		Sales of Scrap	6.042	2.150	
Miscellaneous income   156   2,652   1,000		·		2,100	
			•	2 652	
18(a) Consolidated other income           Sales of Scrap Dividend Income Dividend Income Dividend Income Dividend Income Disposal Disposa Dispos				2,002	
18(a)		officialized gain/(1033) officialisation of foleigh currency receiva-		4 803	
Sales of Scrap   15,000     378   3			23,303	4,003	
Dividend Income   15,000   - 378   378   Miscellaneous income   156   2,652   2,652   Unrealized gain/(loss) on translation of foreign currency receiva   2,787   - 23,985   5,181	18(a)	Consolidated other income			
Gain/loss on disposal   156   2.652     Unrealized gain/(loss) on translation of foreign currency receiva   2.787       23,985   5,181     19   Administrative, selling and distribution expenses   101,902   82,316     Distribution expenses   65,582   63,957     Selling expenses   245,872   227,440     Selling expenses   103,140   82,506     Distribution expenses   65,582   63,957     Selling expenses   103,140   82,506     Distribution expenses   65,582   63,957     Selling expenses   64,872   227,440     Administrative expenses   65,582   63,957     Selling expenses   64,872   227,440     Administrative expenses   70,732   70,900     Administrative expenses   70,740     Administrative expenses   70,740   70,900     Administrative e		Sales of Scrap	6,042	2,150	
Miscellaneous income Unrealized gain/(loss) on translation of foreign currency receiva   2,787		Dividend Income	15,000	-	
Unrealized gain/(loss) on translation of foreign currency receive   2,787   23,985   5,181		Gain/loss on disposal	-	378	
19 Administrative, selling and distribution expenses         101,902         82,316           Administrative expenses         101,902         82,316           Distribution expenses         65,582         63,957           Selling expenses         245,872         227,440           413,356         373,713           19(a)         Consolidated administrative, selling and distribution         4103,140         82,506           Distribution expenses         65,582         63,957           Selling expenses         65,582         63,957           Selling expenses         227,440         373,903           20         Reconciliation of net operating cash flow         5           In Taka         191,2022         July 2021 to December 2021           Profit after tax         191,411         174,869           Adjustment for non cash items and others:         191,411         174,869           Poperciation and amortization         21,306         21,081           - Provisions         (7,137)         14,533           - Net finance cost         54,789         22,322           - Unrealized gain/(loss) on translation of foreign currency receiv         (2,788)         (15,728)           - Tax expense         (39,428)		Miscellaneous income	156	2,652	
Administrative, selling and distribution expenses         101,902         82,316           Administrative expenses         101,902         82,316           Distribution expenses         65,582         63,957           Selling expenses         245,872         227,440           413,356         373,713           19(a)         Consolidated administrative, selling and distribution           Administrative expenses         103,140         82,506           Distribution expenses         65,582         63,957           Selling expenses         245,872         227,440           373,903         245,872         227,440           414,594         373,903           20         Reconciliation of net operating cash flow           For the principal cash flow           Profit after tax         191,411         174,869           Adjustment for non cash items and others:           Perpeciation and amortization         21,306         21,081           - Provisions         (7,137)         14,533           - Net finance cost         54,789         22,322           - Unrealized gain/(loss) on translation of foreign currency receiv         (2,788)<		Unrealized gain/(loss) on translation of foreign currency receival	2,787	-	
Administrative expenses			23,985	5,181	
Distribution expenses   245,872   227,440   2413,356   373,713   2413,356   373,713   2413,356   373,713   2413,356   373,713   2413,356   373,713   2413,356   373,713   2413,356   373,713   2413,356   373,713   2413,556   363,957   2611ing expenses   103,140   82,506   65,582   63,957   2217,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   245,872   227,440   2415,952   245,872	19	Administrative, selling and distribution expenses			
Distribution expenses   245,872   227,440   2413,356   373,713   2413,356   373,713   2413,356   373,713   2413,356   373,713   2413,356   373,713   2413,356   373,713   2413,356   373,713   2413,356   373,713   2413,556   363,957   2611ing expenses   103,140   82,506   65,582   63,957   2217,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   227,440   2415,952   245,872   227,440   2415,952   245,872		Administrative expenses	101.902	82.316	
Selling expenses   245,872   227,440   413,356   373,713   19(a)   Consolidated administrative, selling and distribution   Administrative expenses   103,140   82,506   65,582   63,957   245,872   227,440   245,872   227,440   245,872   227,440   245,872   227,440   245,872   227,440   245,872   227,440   245,872   227,440   245,872   227,440   245,872   227,440   245,872   227,440   245,872   227,440   245,872   227,440   245,872   227,440   245,872   227,440   245,872   227,440   245,872   245,872   227,440   245,872			·		
19(a)   Consolidated administrative, selling and distribution		·	•		
Administrative expenses         103,140         82,506           Distribution expenses         65,582         63,957           Selling expenses         245,872         227,440           414,594         373,903           20         Reconciliation of net operating cash flow           For the period from July 2022         July 2021 to pecember 2022           In Taka         191,411         174,869           Profit after tax         191,411         174,869           Adjustment for non cash items and others:           - Depreciation and amortization         21,306         21,081           - Provisions         (7,137)         14,533           - Net finance cost         54,789         22,322           - Unrealized gain/(loss) on translation of foreign currency receiv         (2,788)         -           - Tax expense         (39,428)         (15,728)           - Contribution to WPPF         (38,75)         (3,076)           Changes in:           - Inventories         (817,118)         (114,526)           - Trade and other receivables         (9,292)         8,787           - Advances, deposit and prepayments         (9,292)         8,787           - Trade		3 1			
Administrative expenses         103,140         82,506           Distribution expenses         65,582         63,957           Selling expenses         245,872         227,440           414,594         373,903           20         Reconciliation of net operating cash flow           For the period from July 2022         July 2021 to pecember 2022           In Taka         191,411         174,869           Profit after tax         191,411         174,869           Adjustment for non cash items and others:           - Depreciation and amortization         21,306         21,081           - Provisions         (7,137)         14,533           - Net finance cost         54,789         22,322           - Unrealized gain/(loss) on translation of foreign currency receiv         (2,788)         -           - Tax expense         (39,428)         (15,728)           - Contribution to WPPF         (38,75)         (3,076)           Changes in:           - Inventories         (817,118)         (114,526)           - Trade and other receivables         (9,292)         8,787           - Advances, deposit and prepayments         (9,292)         8,787           - Trade					
Distribution expenses   245,872   227,440   2416,594   373,903   2416,594   373,903   2416,594   373,903   2416,594   373,903   2416,594   373,903   2416,594   373,903   2416,594   373,903   2416,594   373,903   2416,594   2416,5	19(a)	Consolidated administrative, selling and distribution			
Selling expenses         245,872 (414,594)         227,440 (414,594)           20         Reconciliation of net operating cash flow           For the period from July 2022 (Diagonal Profit after tax)         In Taka         For fit after tax         191,411         174,869           Adjustment for non cash items and others:         - Depreciation and amortization         21,306         21,081           - Provisions         (7,137)         14,533           - Net finance cost         54,789         22,322           - Unrealized gain/(loss) on translation of foreign currency receiv         (2,788)         -           - Tax expense         (39,428)         (15,728)           - Contribution to WPPF         (3,875)         (3,076)           Changes in:         -           - Inventories         (817,118)         (114,526)           - Trade and other receivables         (296,891)         (187,695)           - Advances, deposit and prepayments         (9,292)         8,787           - Trade and other payables, employment benefits'         139,654         89,438			103,140	82,506	
20 Reconciliation of net operating cash flow           for the period from July 2022 July 2021 to December 2022           In Taka         December 2022         December 2021           Profit after tax         191,411         174,869           Adjustment for non cash items and others:         - Depreciation and amortization         21,306         21,081           - Provisions         (7,137)         14,533           - Net finance cost         54,789         22,322           - Unrealized gain/(loss) on translation of foreign currency receiv         (2,788)         -           - Tax expense         (39,428)         (15,728)           - Contribution to WPPF         (3875)         (3,076)           Changes in:                   (817,118)         (114,526)           - Trade and other receivables         (296,891)         (187,695)           - Advances, deposit and prepayments         (9,292)         8,787           - Trade and other payables, employment benefits'         139,654         89,438		Distribution expenses	65,582	63,957	
Reconciliation of net operating cash flow   For the period from July 2022   July 2021 to December 2022   December 2021		Selling expenses	245,872	227,440	
In Taka         for the period from July 2022 pecember 2022         July 2021 to December 2022           Profit after tax         191,411         174,869           Adjustment for non cash items and others:         21,306         21,081           - Depreciation and amortization         21,306         21,081           - Provisions         (7,137)         14,533           - Net finance cost         54,789         22,322           - Unrealized gain/(loss) on translation of foreign currency receiv         (2,788)         -           - Tax expense         (39,428)         (15,728)           - Contribution to WPPF         (3,875)         (3,076)           Changes in:         .         .           - Inventories         (817,118)         (114,526)           - Trade and other receivables         (296,891)         (187,695)           - Advances, deposit and prepayments         (9,292)         8,787           - Trade and other payables, employment benefits'         139,654         89,438			414,594	373,903	
In Taka         July 2022 December 2022         July 2021 to December 2021           Profit after tax         191,411         174,869           Adjustment for non cash items and others:	20	Reconciliation of net operating cash flow			
In Taka         December 2022         December 2021           Profit after tax         191,411         174,869           Adjustment for non cash items and others:					
Adjustment for non cash items and others:  - Depreciation and amortization - Provisions - Net finance cost - Unrealized gain/(loss) on translation of foreign currency receiv - Tax expense - Contribution to WPPF - Contribution to WPPF - Inventories - Inventories - Trade and other receivables - Advances, deposit and prepayments - Trade and other payables, employment benefits' - Depreciation and other 12,306 - 21,081 - 21,081 - 21,306 - 21,081 - 21,081 - 21,306 - 21,081 - 21,306 - 21,081 - 21,306 - 21,081 - 21,081 - 21,306 - 21,081 - 21,306 - 21,081		In Taka	•	_	
- Depreciation and amortization - Provisions - Net finance cost - Unrealized gain/(loss) on translation of foreign currency receiv - Tax expense - Contribution to WPPF  Changes in: - Inventories - Inventories - Trade and other receivables - Advances, deposit and prepayments - Trade and other payables, employment benefits'  21,306 21,081 24,783 22,322 24,789 22,322 24,789 22,322 24,789 22,322 24,789 22,322 24,789 22,322 24,789 22,322 24,789 22,322 24,789 22,322 23,789 24,789 24,789 25,789 26,891 27,895 28,787		Profit after tax	191,411	174,869	
- Provisions (7,137) 14,533 - Net finance cost 54,789 22,322 - Unrealized gain/(loss) on translation of foreign currency receiv (2,788) Tax expense (39,428) (15,728) - Contribution to WPPF (3,875) (3,076)  Changes in: - Inventories (817,118) (114,526) - Trade and other receivables (296,891) (187,695) - Advances, deposit and prepayments (9,292) 8,787 - Trade and other payables, employment benefits' 139,654 89,438			04.000	04 004	
- Net finance cost 54,789 22,322 - Unrealized gain/(loss) on translation of foreign currency receiv (2,788) Tax expense (39,428) (15,728) - Contribution to WPPF (3,875) (3,076)  Changes in: - Inventories (817,118) (114,526) - Trade and other receivables (296,891) (187,695) - Advances, deposit and prepayments (9,292) 8,787 - Trade and other payables, employment benefits' 139,654 89,438			,	·	
- Unrealized gain/(loss) on translation of foreign currency receiv (2,788) Tax expense (39,428) (15,728) - Contribution to WPPF (3,875) (3,076)  Changes in: - Inventories (817,118) (114,526) - Trade and other receivables (296,891) (187,695) - Advances, deposit and prepayments (9,292) 8,787 - Trade and other payables, employment benefits' 139,654 89,438					
- Tax expense (39,428) (15,728) - Contribution to WPPF (3,875) (3,076)  Changes in: - Inventories (817,118) (114,526) - Trade and other receivables (296,891) (187,695) - Advances, deposit and prepayments (9,292) 8,787 - Trade and other payables, employment benefits' 139,654 89,438				22,322	
- Contribution to WPPF (3,875) (3,076)  Changes in: - Inventories (817,118) (114,526) - Trade and other receivables (296,891) (187,695) - Advances, deposit and prepayments (9,292) 8,787 - Trade and other payables, employment benefits' 139,654 89,438				- (4= =00)	
Changes in:       (817,118)       (114,526)         - Inventories       (817,118)       (114,526)         - Trade and other receivables       (296,891)       (187,695)         - Advances, deposit and prepayments       (9,292)       8,787         - Trade and other payables, employment benefits'       139,654       89,438				• •	
- Inventories       (817,118)       (114,526)         - Trade and other receivables       (296,891)       (187,695)         - Advances, deposit and prepayments       (9,292)       8,787         - Trade and other payables, employment benefits'       139,654       89,438			(3,875)	(3,076)	
- Trade and other receivables (296,891) (187,695) - Advances, deposit and prepayments (9,292) 8,787 - Trade and other payables, employment benefits' 139,654 89,438			(0:-::::	,,,, ===:	
- Advances, deposit and prepayments (9,292) 8,787 - Trade and other payables, employment benefits' 139,654 89,438					
- Trade and other payables, employment benefits' 139,654 89,438					
Cash generating from operating activities (769,369) 10,005					
		Cash generating from operating activities	(769,369)	10,005	

20 (a)

Reconciliation of consolidated net operating cash flow

21

	for the period from				
In Taka	July 2022 December 2022	July 2021 to December 2021			
Profit after tax	190,700	175,292			
Adjustment for: - Depreciation and amortization - Bad debts and inventory loss/(recovery) - Net finance cost - Unrealized gain/(loss) on translation of foreign currency receiv - Tax expense - Contribution to WPPF	21,491 (7,137) 54,789 (2,788) (39,343) (3,875)	21,266 14,533 22,322 - (15,667) (3,076)			
Changes in: - Inventories - Trade and other receivables - Advances, deposit and prepayments - Trade and other payables, employment benefits'  Cash generating from operating activities	(817,118) (297,014) (9,357) 139,661 (769,991)	(114,526) (188,049) 8,821 89,461 10,377			

	July 2022 December 2022	July 2021 to December 2021
Consolidated EPS, NAV per Share and NOCFPS:		
Weighted average number of ordinary shares (in thousand)	47,250	47,250
Consolidated profit attributable to equity holders of the Company (Taka '000)	190,792	175,284
Earnings per share (Taka)	4.04	3.71
Consolidated cash flows from operating activities (Taka '000) Net operating cash flows per share (NOCFPS)	(769,991) (16.30)	10,377 0.22
	31- Dec -22 <u>Taka</u>	30-June -22 <u>Taka</u>
Consolidated net asset attributable to equity holders of the Net asset value (NAV) per share	3,185,354 67.41	3,112,687 65.88

for the period upto

Consolidated revenue increased by around 19% over SPLY mainly due to higher sales in CC&PH, Paint and contract manufacturing business. Despite having adverse impact of BDT depreciation against USD higher sales alongwith changes in product mix , led to increase overall gross profit by 9% over SPLY. On the other hand, overall operating expenses increased by 11% due to normal pay rise and containment of fixed and variable expenses . However, financing cost increased mainly due to higher interest rate and utilization of working capital. Increased sales, higher GP led to consolidated profit after tax of Tk. 190.70 Mn against Tk 175.29 Mn of SPLY resulting in higher consolidated EPS and NAV per share. On the other hand, consolidated NOCFPS decreased due to inventory build-up for upcoming 3rd quarter .

#### 22 Segment reporting

The Company has four reportable segments, as described below, which are the Company's strategic divisions. The strategic divisions offer different products and services, and are managed separately because they require different technology and marketing strategies. For each of the strategic divisions, the Company's CEO reviews internal management reports at least on a quarterly basis. The following summary describes the operations in each of the Company's reportable segments:

Crop Care and Public Health (CC & PH)

To manufacture and sell crop care and public health products.

Mosquito Coil (M Coil)

To manufacture and sell mosquito coil products

Aerosol

To manufacture and sell aerosol and air freshener products.

Paint To manufacture and sell of paint products.

Figures in '000'

	CC &PH for the half ended on		M Coil for the half ended on		Aerosol for the half ended on		Paint for the half ended on		Unallocated for the half ended on		Total for the half ended on	
Particulars												
	31-Dec-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Dec-22	31-Dec-21
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Segment revenue:												
External revenues	2,185,006	1,834,765	2,966	13,452	297,831	240,581	212,342	154,170	5,313	17,000	2,703,458	2,259,968
Inter-segment revenues	-	-	-	-	15,616	24,286	-	-	9,189	7,937	24,805	32,223
Total revenue	2,185,006	1,834,765	2,966	13,452	313,447	264,867	212,342	154,170	14,502	24,937	2,728,263	2,292,191
Financing costs	(68,482)	(59,726)	(3)	-	(13,223)	(2,850)	(8,853)	(8,976)	(1,592)	(855)	(92,153)	(72,407)
Depreciation	(9,522)	(8,964)	(7,562)	(7,843)	(2,150)	(2,129)	(1,835)	(1,805)	(422)	(526)	(21,491)	(21,267)
Cost of sales excluding depreciation	(1,483,649)	(1,177,302)	(17,693)	(30,434)	(278,794)	(237,909)	(167,543)	(120,903)	(15,192)	(23,523)	(1,962,871)	(1,590,071)
Operating expenses excluding depreciation	(319,968)	(301,610)	(6,229)	(4,258)	(6,741)	(4,173)	(74,947)	(58,673)	(330)	(217)	(408,215)	(368,931)
Other income /(expense)	3,864	4,375	1,310	-	457	91	357	336	17,997	379	23,985	5,181
Profit before tax	291,887	276,961	(25,850)	(27,629)	12,346	17,002	(38,455)	(34,058)	14,182	210	254,109	232,486
Reportable segment assets	3,656,497	2,541,485	228,040	579,231	673,973	684,141	555,522	518,135	2,703,983	2,146,384	7,818,015	6,469,376
Reportable segment liabilities	2,076,015	1,216,550	15,595	16,373	146,706	68,430	194,402	199,597	2,198,149	1,855,853	4,630,867	3,356,803

<sup>\*</sup> Comparative figures of segment assets and segment liabilities are as of 30 June 2022.

<sup>23</sup> Figures have been rounded off to the nearest '000' Taka and previous period's figures have been rearranged to conform to current period's presentation.